

**NURTURE HEALTHCARE LIMITED**  
Filleter Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2020

# Nurture Healthcare Limited

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# Nurture Healthcare Limited

## Company Information

<b>Directors</b>	Mrs D. Wilson Mrs H. Waters
<b>Company secretary</b>	Mr D. Wilson
<b>Registered office</b>	8 The Croft Ulgham Morpeth Northumberland NE61 3BB
<b>Bankers</b>	Santander UK plc Bootle Merseyside L30 4GB
<b>Accountants</b>	MHA Tait Walker Chartered Accountants 10 Manchester Street Morpeth Northumberland NE61 1BH

# Nurture Healthcare Limited

(Registration number: 11458023)

## Statement of Financial Position as at 31 July 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	4	1,050	773
Cash at bank and in hand		9,964	7,424
		<u>11,014</u>	<u>8,197</u>
<b>Creditors: Amounts falling due within one year</b>	5	<u>(5,721)</u>	<u>(8,045)</u>
<b>Net assets</b>		<u>5,293</u>	<u>152</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>5,193</u>	<u>52</u>
<b>Total equity</b>		<u>5,293</u>	<u>152</u>

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 24 February 2021 and signed on its behalf by:

.....  
Mrs D. Wilson  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# **Nurture Healthcare Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is 8 The Croft, Ulgham, Morpeth, Northumberland, NE61 3BB.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in sterling which is the functional currency of the entity.

#### **Going concern**

The company meets its day to day working capital requirements through cash generated from operations. The directors have assessed the potential impact of the COVID-19 virus and the financial impact on the company and have developed a business continuity plan should the impact of the pandemic widen.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of at least 12 months from the date of signing these financial statements. The company therefore continues to adopt the going concern basis in preparing its financial statements.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

# **Nurture Healthcare Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020 (continued)**

### **2 Accounting policies (continued)**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

# Nurture Healthcare Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2020 (continued)

### 4 Debtors

	2020 £	2019 £
Trade debtors	1,050	773
	<u>1,050</u>	<u>773</u>

### 5 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	645	2,502
Accruals and deferred income	608	600
Corporation tax liability	1,302	-
Directors loan accounts	3,166	4,943
	<u>5,721</u>	<u>8,045</u>

### 6 Related party transactions

Transactions with directors

	At 1 August 2019 £	Advances to directors £	Other payments made to company by director £	At 31 July 2020 £
<b>2020</b>				
<b>Mrs D. Wilson</b>				
Loan	4,943	(7,670)	5,893	3,166
	<u>4,943</u>	<u>(7,670)</u>	<u>5,893</u>	<u>3,166</u>

	Advances to directors £	Other payments made to company by director £	At 31 July 2019 £
<b>2019</b>			
<b>Mrs D. Wilson</b>			
Loan	(1,057)	6,000	4,943
	<u>(1,057)</u>	<u>6,000</u>	<u>4,943</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.