

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Acton Property Holdings Limited

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for the Year Ended 31 July 2022

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Acton Property Holdings Limited

Company Information
for the Year Ended 31 July 2022

DIRECTOR: Z Y Zhao

SECRETARY:

REGISTERED OFFICE: Unit 2
14 Colville Road
London
W3 8BL

REGISTERED NUMBER: 11457899 (England and Wales)

Balance Sheet
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Investments	4		849,294		849,294
Investment property	5		<u>2,491,336</u>		<u>2,463,386</u>
			3,340,630		3,312,680
CURRENT ASSETS					
Debtors	6	22,800		-	
Cash at bank and in hand		<u>16,231</u>		<u>13,694</u>	
		39,031		13,694	
CREDITORS					
Amounts falling due within one year	7	<u>935,617</u>		<u>938,731</u>	
NET CURRENT LIABILITIES			<u>(896,586)</u>		<u>(925,037)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,444,044		2,387,643
CREDITORS					
Amounts falling due after more than one year	8		<u>1,311,940</u>		<u>1,385,320</u>
NET ASSETS			<u>1,132,104</u>		<u>1,002,323</u>
CAPITAL AND RESERVES					
Called up share capital			4,500		4,500
Share premium			837,000		837,000
Retained earnings			<u>290,604</u>		<u>160,823</u>
			<u>1,132,104</u>		<u>1,002,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2023 and were signed by:

Z Y Zhao - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

Acton Property Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Details of the company's subsidiaries at 31 July 2022 are as follows:

Name of undertaking Registered Office Nature of business Class of Shares Held % Held

Limasole Limited England and Wales Frozen food manufacture Ordinary 100.00

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 August 2021 and 31 July 2022	<u>849,294</u>
NET BOOK VALUE	
At 31 July 2022	<u>849,294</u>
At 31 July 2021	<u>849,294</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 August 2021	2,463,386
Additions	<u>27,950</u>
At 31 July 2022	<u>2,491,336</u>
NET BOOK VALUE	
At 31 July 2022	<u>2,491,336</u>
At 31 July 2021	<u>2,463,386</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade debtors	<u>22,800</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade creditors	10,656	15,132
Taxation and social security	34,334	26,750
Other creditors	<u>890,627</u>	<u>896,849</u>
	<u>935,617</u>	<u>938,731</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.22 £	31.7.21 £
Bank loans	1,177,007	1,259,987
Other creditors	<u>134,933</u>	<u>125,333</u>
	<u>1,311,940</u>	<u>1,385,320</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

31.7.22	31.7.21
£	£

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

<u>667,490</u>	<u>785,395</u>
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9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors at the year end is an amount of £887,032 (2021 - £891,553) owing to Director..

Dividends totalling £25,009 (2021 - £25,009) were paid in the year in respect of shares held by the company's director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.