

REGISTERED NUMBER: 11457500 (England and Wales)

Unaudited Financial Statements
for the Period 10 July 2018 to 31 July 2019
for
Spirit Home And Furnishings Ltd

**Contents of the Financial Statements
for the Period 10 July 2018 to 31 July 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Spirit Home And Furnishings Ltd
Company Information
for the Period 10 July 2018 to 31 July 2019

DIRECTOR: G Nicklen

REGISTERED OFFICE: The Old Grange
Warren Estate
Lordship Road, Writtle
Chelmsford
Essex
CM1 3WT

REGISTERED NUMBER: 11457500 (England and Wales)

ACCOUNTANTS: Fisher Michael Chartered Accountants
The Old Grange
Warren Estate
Lordship Road
Writtle
Essex
CM1 3WT

Spirit Home And Furnishings Ltd (Registered number: 11457500)

Balance Sheet
31 July 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		10,393
CURRENT ASSETS			
Stocks		20,000	
Debtors	5	22,606	
Cash at bank		<u>1,950</u>	
		44,556	
CREDITORS			
Amounts falling due within one year	6	<u>87,954</u>	
NET CURRENT LIABILITIES			<u>(43,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(33,005)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(33,105)</u>
SHAREHOLDERS' FUNDS			<u>(33,005)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 January 2020 and were signed by:

G Nicklen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 10 July 2018 to 31 July 2019

1. STATUTORY INFORMATION

Spirit Home And Furnishings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deposits are received on initial placement of order and recognised in the profit and loss account at the time the work is completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 10 years
Plant and machinery etc	- 33% on cost and 20% on reducing balance

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Significant judgements and estimates

No significant judgements or estimations have been applied in the preparation of the financial statements.

Notes to the Financial Statements - continued
for the Period 10 July 2018 to 31 July 2019

2. ACCOUNTING POLICIES - continued

Debtors & creditors

Short term debtors are measured at transaction price, less any impairment.

Short term creditors are measured at the transaction price.

Going concern

At the balance sheet date, the company had net liabilities. One of the company's directors has agreed to provide any financial support which may be required to enable the company to meet its debts as they fall due and so the financial statements have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	3,886	8,197	12,083
At 31 July 2019	<u>3,886</u>	<u>8,197</u>	<u>12,083</u>
DEPRECIATION			
Charge for period	324	1,366	1,690
At 31 July 2019	<u>324</u>	<u>1,366</u>	<u>1,690</u>
NET BOOK VALUE			
At 31 July 2019	<u>3,562</u>	<u>6,831</u>	<u>10,393</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>22,606</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	4,513
Taxation and social security	2,111
Other creditors	<u>81,330</u>
	<u>87,954</u>

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.