

# CTC Construction Management Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 July 2021

OU Books Ltd  
15 Riverside Studios  
Amethyst Road  
Newcastle upon Tyne  
Tyne & Wear  
NE4 7YL

# **CTC Construction Management Ltd**

## **Contents**

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Abridged Financial Statements	<u>4</u> to <u>6</u>

# **CTC Construction Management Ltd**

## **Company Information**

<b>Director</b>	Mr Gary Smith
<b>Registered office</b>	20-22 Wenlock Road London N1 7GU
<b>Accountants</b>	OU Books Ltd 15 Riverside Studios Amethyst Road Newcastle upon Tyne Tyne & Wear NE4 7YL

**CTC Construction Management Ltd**  
**(Registration number: 11457064)**  
**Abridged Balance Sheet as at 31 July 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	970	888
<b>Current assets</b>			
Debtors		17,751	28,349
Cash at bank and in hand		10,404	13,687
		<u>28,155</u>	<u>42,036</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(8,447)</u>	<u>(14,133)</u>
<b>Net current assets</b>		<u>19,708</u>	<u>27,903</u>
<b>Total assets less current liabilities</b>		20,678	28,791
<b>Creditors:</b> Amounts falling due after more than one year		<u>(20,041)</u>	<u>(1,319)</u>
<b>Net assets</b>		<u><u>637</u></u>	<u><u>27,472</u></u>
<b>Capital and reserves</b>			
Profit and loss account		<u>637</u>	<u>27,472</u>
Shareholders' funds		<u><u>637</u></u>	<u><u>27,472</u></u>

For the financial year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 2 February 2022

**CTC Construction Management Ltd**  
**(Registration number: 11457064)**  
**Abridged Balance Sheet as at 31 July 2021**

.....  
Mr Gary Smith  
Director

# **CTC Construction Management Ltd**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

20-22 Wenlock Road

London

N1 7GU

England

These financial statements were authorised for issue by the director on 2 February 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# CTC Construction Management Ltd

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2021

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Straight Line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

# CTC Construction Management Ltd

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2021

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 August 2020	907	907
Additions	345	345
At 31 July 2021	1,252	1,252
<b>Depreciation</b>		
At 1 August 2020	19	19
Charge for the year	263	263
At 31 July 2021	282	282
<b>Carrying amount</b>		
At 31 July 2021	970	970
At 31 July 2020	888	888

### 5 Share capital

#### Allotted, called up and fully paid shares

	<b>2021</b>		<b>2020</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1	1	1	1



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.