

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
ADE Holdings Limited

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for the Year Ended 30 June 2023**

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ADE Holdings Limited
Company Information
for the Year Ended 30 June 2023

DIRECTORS: M Bevington
Mrs C Hampshire

SECRETARY: Mrs C Hampshire

REGISTERED OFFICE: 4-6 Throgmorton Avenue
London
EC2N 2DL

REGISTERED NUMBER: 11456982 (England and Wales)

ACCOUNTANTS: Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

ADE Holdings Limited (Registered number: 11456982)

**Balance Sheet
30 June 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		116,643		17,131
Investments	5		<u>2</u>		<u>2</u>
			116,645		17,133
CURRENT ASSETS					
Debtors	6	377,679		705,221	
Investments	7	99,995		99,995	
Cash at bank		<u>671</u>		<u>1,198</u>	
		478,345		806,414	
CREDITORS					
Amounts falling due within one year	8	<u>123,538</u>		<u>17,119</u>	
NET CURRENT ASSETS			<u>354,807</u>		<u>789,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>471,452</u>		<u>806,428</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>471,451</u>		<u>806,427</u>
SHAREHOLDERS' FUNDS			<u>471,452</u>		<u>806,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

M Bevington - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

ADE Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about ADE Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiary within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Tangible fixed assets are initially recorded at cost less any tax, discounts and rebates. Subsequently they are recorded at cost less accumulated depreciation and impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Investments in subsidiary undertakings are recognised at cost.

Other investments are shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in statement of comprehensive income.

Dividend income

Dividend income is recognised when the right to receive payment is established.

Going concern

The company's financial statements for the year ended 30 June 2023 have been prepared on a going concern basis as, after making appropriate enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 July 2022	20,354
Additions	<u>128,672</u>
At 30 June 2023	<u>149,026</u>
DEPRECIATION	
At 1 July 2022	3,223
Charge for year	<u>29,160</u>
At 30 June 2023	<u>32,383</u>
NET BOOK VALUE	
At 30 June 2023	<u>116,643</u>
At 30 June 2022	<u>17,131</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST OR VALUATION	
At 1 July 2022	
and 30 June 2023	<u>2</u>
NET BOOK VALUE	
At 30 June 2023	<u>2</u>
At 30 June 2022	<u>2</u>

Cost or valuation at 30 June 2023 is represented by:

	Shares in group undertakings £
Cost	<u>2</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Amounts owed by group undertakings	-	38,880
Other debtors	<u>377,679</u>	<u>666,341</u>
	<u>377,679</u>	<u>705,221</u>

7. **CURRENT ASSET INVESTMENTS**

	2023 £	2022 £
Other	<u>99,995</u>	<u>99,995</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	2,100	900
Amounts owed to group undertakings	116,926	-
Taxation and social security	3,522	15,318
Other creditors	<u>990</u>	<u>901</u>
	<u>123,538</u>	<u>17,119</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2023 and 30 June 2022:

	2023 £	2022 £
M Bevington		
Balance outstanding at start of year	666,136	(15,479)
Amounts advanced	521,627	681,615
Amounts repaid	(128,672)	-
Amounts written off	-	-
Amounts waived	(681,615)	-
Balance outstanding at end of year	<u>377,476</u>	<u>666,136</u>

Interest amounting to £15,127 (2022: £6,289) has been charged in respect of this overdrawn balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.