

Unaudited Financial Statements
for the Year Ended 30 June 2022
for
ADE Holdings Limited

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for the Year Ended 30 June 2022**

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ADE Holdings Limited
Company Information
for the Year Ended 30 June 2022

DIRECTORS: M Bevington
Mrs C Hampshire

SECRETARY: Mrs C Hampshire

REGISTERED OFFICE: 4-6 Throgmorton Avenue
London
EC2N 2DL

REGISTERED NUMBER: 11456982 (England and Wales)

ACCOUNTANTS: Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

ADE Holdings Limited (Registered number: 11456982)

**Balance Sheet
30 June 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		17,131		-
Investments	5		<u>2</u>		<u>1</u>
			17,133		1
CURRENT ASSETS					
Debtors	6	705,221		35,684	
Investments	7	99,995		225,000	
Cash at bank		<u>1,198</u>		<u>3,941</u>	
		806,414		264,625	
CREDITORS					
Amounts falling due within one year	8	<u>17,119</u>		<u>31,334</u>	
NET CURRENT ASSETS			<u>789,295</u>		<u>233,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>806,428</u>		<u>233,292</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>806,427</u>		<u>233,291</u>
SHAREHOLDERS' FUNDS			<u>806,428</u>		<u>233,292</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by:

M Bevington - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. STATUTORY INFORMATION

ADE Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about ADE Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiary within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Tangible fixed assets are initially recorded at cost less any tax, discounts and rebates. Subsequently they are recorded at cost less accumulated depreciation and impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Investments in subsidiary undertakings are recognised at cost.

Other investments are shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in statement of comprehensive income.

Dividend income

Dividend income is recognised when the right to receive payment is established.

Going concern

The company's financial statements for the year ended 30 June 2022 have been prepared on a going concern basis as, after making appropriate enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	20,354
At 30 June 2022	<u>20,354</u>
DEPRECIATION	
Charge for year	3,223
At 30 June 2022	<u>3,223</u>
NET BOOK VALUE	
At 30 June 2022	<u><u>17,131</u></u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST OR VALUATION	
At 1 July 2021	1
Additions	<u>1</u>
At 30 June 2022	<u>2</u>
NET BOOK VALUE	
At 30 June 2022	<u>2</u>
At 30 June 2021	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 20225. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 June 2022 is represented by:

	Shares in group undertakings £
Cost	<u>2</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Amounts owed by group undertakings	38,880	15,479
Other debtors	<u>666,341</u>	<u>20,205</u>
	<u>705,221</u>	<u>35,684</u>

7. **CURRENT ASSET INVESTMENTS**

	2022	2021
	£	£
Other	<u>99,995</u>	<u>225,000</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	900	-
Taxation and social security	15,318	14,954
Other creditors	<u>901</u>	<u>16,380</u>
	<u>17,119</u>	<u>31,334</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2022 and 30 June 2021:

	2022	2021
	£	£
M Bevington		
Balance outstanding at start of year	-	-
Amounts advanced	681,615	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>681,615</u>	<u>-</u>

Interest amounting to £6,289 has been charged in respect of this overdrawn balance.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2022**

10. RELATED PARTY DISCLOSURES

Included within other debtors is a balance amounting to Nil (2021: £20,000) due from an associate of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.