

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number

1	1	4	5	6	8	9	8
---	---	---	---	---	---	---	---

Company name in full

Lumina Energy Services Limited

#### → Filling in this form

Please complete in typescript or in  
bo'd black capitals.

### 2 Liquidator's name

Full forename(s)

Andrew

Surname

Fender

### 3 Liquidator's address

Building name/number

Sanderling House, Springbrook Lane

Street

Earlswood

Post town

Solihull

County/Region

Postcode

B	9	4		5	S	G
---	---	---	--	---	---	---

Country

### 4 Liquidator's name

Full forename(s)

Surname

#### Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

--	--	--	--	--	--	--	--

Country

#### Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	0	3	0	1	2	0	2	0
To date	0	2	0	1	2	0	2	1

### 7 Progress report

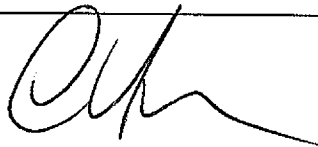
☐ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

1 8 0 1 2 0 2 2

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Andrew Fender

Sanderlings Accountancy Services Limited

Sanderling House, Springbrook Lane

Earlswood

Solihull

Postcode

B 9 4 5 S G

DX

01564 700 052



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## TO ALL KNOWN MEMBERS & CREDITORS ANNUAL REPORT

15 February 2021

Our ref: af.el.lumina.cvl.4

Dear Sirs

### LUMINA ENERGY SERVICES LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

Following my appointment as Liquidator of the above named company on 3 January 2020, I set out below my first annual report in respect of the Liquidation.

#### STATUTORY INFORMATION

The Company, registered number 11456898, traded from premises at 19 Birmingham Street, Oldbury, B69 4DT. The registered office is currently: Sanderling House, Springbrook Lane, Earlswood, Solihull, B94 5SG; and was formerly the trading address.

There have been no changes of office holder since the date of liquidation.

#### RECEIPTS & PAYMENTS ACCOUNT AND CASE PROGRESSION

I attach at Appendix 1, my receipts and payments account for the period covered by this report.

You may recall that the Statement of Affairs of the company listed the following assets:-

<i>Asset</i>	<i>Estimated Realisable Value (£)</i>	<i>Realised to Date (£)</i>
Cash in Hand	4,500	4,500

#### Cash in Hand

Cash in hand reflects funds held on behalf of the Company and has been realised in full.

#### Rates Refund

Following my appointment I identified that the Company was due a rates refund in the sum of £190.16, which has been realised in full.

#### Sale of Action

Following my investigation of the Company's bank statements I have identified a number of cash withdrawals by the Director in the sum of £42,555. In the absence of any explanation from the Director as to what these withdrawals were for I have sold the action to Manolete, a leading insolvency litigation financing company for the sum of £1,000 plus 50% of any realisation.

Specialists in:

Reconstruction:

Corporate Turnaround

Insolvency:

Administration

Company Voluntary  
Arrangements

Receiverships

Creditors Voluntary  
Liquidations

Members Voluntary  
Liquidations

Compulsory Liquidations

Personal Insolvency &  
Bankruptcy

Debt Solutions

#### Loan – D S Johal

During my investigation of the Company's bank account transactions I identified a loan to a Mr D S Johal in the sum of £15,000 which had not been declared by the Director on his statement of affairs.

I have also sold this action to Manolete for which the Liquidation will receive 50% of any realisation. I have only very recently received contact details for D S Johal.

Please note that as far as I am aware, no assets have been sold to parties connected to the Company.

No other assets have come to my attention during the course of my investigations. Due to the outstanding issues highlighted above, it is difficult to estimate the timing of the closure of the Liquidation.

#### INVESTIGATION

You may be aware of my duty to conduct an investigation proportionate to the circumstances of the case. In accordance with Statement of Insolvency Practice 2, this has been done and appropriate action taken where necessary.

#### FEES AND EXPENSES IN THE LIQUIDATION

The creditors authorised the fee of £4,500 plus VAT for assisting the director in calling the relevant decision procedures and with preparing the Statement of Affairs. The sum of £3,750 plus VAT was paid to the Liquidator's firm as reflected in the receipts and payments account.

Creditors have authorised the Liquidator to draw remuneration by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the winding up since the appointment. I attach at Appendix 2 a summary of my costs together with a note of charge out and disbursement rates. A guide to fees is available on request. The time costs amount to £15,328.00 representing 44.00 hours at an average rate of £348.36 per hour. Fees in the sum of £1,141.80 have been billed and drawn against these costs.

Since my appointment, time has been expended as follows:

- Compliance matters and cashing, including but not limited to calculation and payment of the Bordereau liability and monitoring the Bordereau level, preparation and submission of statutory returns, completion of post appointment formalities and periodic case reviews
- Realisation of assets as detailed within this report
- Correspondence with creditors and members
- Completion of duties in respect of the Company Directors Disqualification legislation and investigation of company's affairs. The investigation generally commences with the recovery of books and records for the director which can on occasions be arduous depending on the availability of records and the level of co-operation of the director. In the event that records are not forthcoming, for whatever reason, I make efforts to obtain what is available from third party sources, such as bank statements from the bank, but again, this can be time consuming as some banks seem reluctant to expend time in assisting me in this respect. The investigation includes the review and comparison of the last available set of accounts against the statement of affairs and consideration as to the difference in the position. The review of bank statements to the extent that these are available, for at least the last six months, looking for any anomalous payments, such as

large or round figure sums, payments to parties apparently connected to the company etc. I and my staff, as part of this exercise review the level of Crown debt, the period over which this debt was incurred and the relative position at the time, as regards the repayment of other creditors. Further, consideration is given to whether any antecedent transactions have occurred, such as preference or transaction at undervalue in accordance with Sections 238 and 239 of the Insolvency Act 1986.

Attached at Appendix 3 for comparison purposes is a copy of the fees estimate as circulated with the initial letter to creditors. This fees estimate has not been exceeded and is unlikely to be exceeded during the course of the Liquidation.

Creditors have also authorised me to draw category 2 type disbursements from the funds in hand, however no expenses have been drawn. Details of all disbursements incurred to date as below:-

Nature of disbursement	Amount incurred between 03.01.20 and 02.01.21	Amount drawn between 03.01.20 and 02.01.21
<b>The Liquidator's category 1 disbursements (net)</b>		
Advertising	207.96	0.00
Vision Blue – case management software	110.00	0.00
Bordereau	70.00	0.00
AML checks	5.00	0.00
<b>The Liquidator's category 2 disbursements (net)</b>		
Stationery, printing, postage, telephone	175.00	Nil
Storage	200.00	Nil

Also as Appendix 4 for comparison purposes is a copy of the expenses estimate as circulated with the initial letter to creditors. This expenses estimate has not been exceeded and is unlikely to be exceeded during the course of the Liquidation.

More information is available on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk>

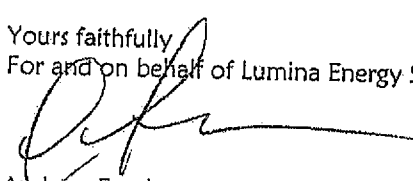
#### CREDITORS' CLAIMS AND DIVIDENDS

At present there are sufficient funds available to pay a dividend to creditors, however there are outstanding issues to bring to a conclusion as detailed above and I will report to you further in due course.

This concludes my report, however if you should require any additional information, please contact me.

Yours faithfully

For and on behalf of Lumina Energy Services Limited

  
Andrew Fender  
Liquidator

## Appendix 1

**Lumina Energy Services Limited**  
**Receipts and Payments Account from 03 January 2020 to 02 January 2021**

**Receipts**

£

Cash in Hand	4,500.00
Rates Refund	190.16
Sale of Action	1,000.00
VAT Refund	150.00

---

**5,840.16**

---

**Payments**

Liquidators Fees	1,141.80
Statement of Affairs Fee	3,750.00
VAT	948.36

---

**5,840.16**

---

**Closing Balance**

---

**0.00**

---

Where funds are held, they are held in an Interest Bearing Account

# Sanderlings

Appendix 2

## TIME & CHARGEOUT SUMMARIES

Lumina Energy Services Ltd - POST

From 03/01/2020 to 15/02/2021

### HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.60	0.00	8.80	0.80	10.20	3,343.00	327.75
Investigations	4.40	0.00	10.20	3.50	18.10	5,857.00	323.59
Realisation of Assets	4.70	0.00	8.10	0.00	12.80	4,987.00	389.61
Creditors	1.60	0.00	1.20	0.10	2.90	1,141.00	393.45
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	6,203.00	0.00	9,905.00	220.00		15,328.00	
Total Hours	11.30	0.00	28.30	4.40	44.00		
Average Rate	460.44	0.00	350.00	50.00			



## Fees Estimate for Lumina Energy Services Limited - In Creditors' Voluntary Liquidation

Circulated 6 January 2020

Details of the work I propose to undertake:-	Time anticipated in hours (charged in 6 minute units)		Cost £
Compliance matters and cashing, including but not limited to calculation and payment of the Bordereau liability and monitoring the Bordereau level, preparation and submission of statutory returns, completion of post appointment formalities, periodic reviews and updating checklists, preparation for meeting of creditors/resolutions by correspondence, annual reports and associated compliance requirements at the anniversary of appointment, final report and formalities at completion of the Liquidation	Liquidator	5.0	2,400
	Other Senior Professional	1.0	350
	Case Administrator	16.0	3,200
	Junior	5.0	250
Case planning and discussions regarding strategies to be pursued, meetings with staff, directors and advisors to consider the practical, technical and legal aspects of the case	Liquidator	1.0	480
	Other Senior Professional	0.0	0
	Case Administrator	2.0	400
Realisation of assets as detailed in the Statement of Affairs, including correspondence and communication where necessary regarding Retention of Title claims.	Liquidator	2.0	960
	Other Senior Professional	1.0	350
	Case Administrator	8.0	1,600
Communication with creditors including dealing with enquiries, review of correspondence, receipt of Proofs of Debt, consideration of HMRC correspondence, tax liabilities and requirements as to compliance	Liquidator	1.0	480
	Other Senior Professional	1.0	350
	Case Administrator	5.0	1,000
	Junior	12.0	600
Completion of duties in respect of the Company Directors Disqualification legislation and investigation of company's affairs, including recovery of books and records, information from third sources such as bank statements, review and comparison of the last available set of accounts against the Statement of Affairs. Review of records and bank statements for at least the last 12 months, looking for any anomalous payments, analysing the position of creditors including hire purchase and Crown liabilities. Discussions and processing information provided by unsecured creditors. Consideration as to whether any antecedent transactions have occurred, such as preference or transactions at undervalue. Submission of findings to the Insolvency Service	Liquidator	1.0	480
	Other Senior Professional	0.0	0
	Case Administrator	5.0	1,000
	Junior	6.0	300
Estimate total maximum fees to be charged			14,200

# SANDERLINGS ACCOUNTANCY SERVICES LIMITED, SANDERLINGS LLP, MAYFIELDS SANDERLINGS LLP - FEES, DISBURSEMENTS & INFORMATION

## Fees

The fees of the Trustee/Liquidator/Supervisor/Administrator (appointed IP) are fixed by reference to time properly spent by the appointed IP and his staff in attending to all matters arising in the Bankruptcy/Liquidation/Voluntary Arrangement/Administration (case) unless otherwise agreed with the creditors. The appointed IP and his staff charge time to all insolvency cases in units of 6 minutes. The Trustee/Liquidator/Supervisor/Administrator reserves the right to charge interest at a rate of 2% above bank base rate on unrecovered work in progress.

The charge-out rates for the various categories of staff are as follows:-

	Charge Out Rate per Hour
Appointed Partner (Trustee, Supervisor, Liquidator, Administrator, Administrative Receiver)	£ 480
Partner/Senior Manager	350
Manager	230
Case Administrator	200
Support staff (only to be chargeable for periods of 1 hour or more)	110
Junior	50

## Standard Activity

Statutory Compliance, administration & planning

Investigations  
Realisation of assets

Trading  
Creditors

## Examples of Work

Statutory reporting and compliance, compliance with other regulatory requirements  
case planning, administrative set up, appointment notification, maintenance of records,  
SIP 2 review, CDDA reports, Investigating antecedent transactions  
Identifying, securing, insuring assets, Retention of title, Debt collection  
Property, business and asset sales  
Management of operations, accounting for trading, on going employee issues  
Communication with creditors, Creditors' claims (including employees and other preferential creditors)

## Disbursements - Category 2 Disbursements

In dealing with the case, the appointed IP will incur expenses and disbursements that are recoverable from the assets available in the case in accordance with the Insolvency (England and Wales) Rules 2016 where appropriate (e.g. Rule 3.51 in Administrations and Rule 6.42 in CVLs). In addition to out of pocket expenditure, the appointed IP will also recover shared or allocated costs. These may be referred to as category 2 disbursements. Where applicable, such category 2 type disbursements are calculated as follows:-

## Expense Type

## Basis of Charge

For all official stationery, printing postage and telephone charges, including notices to creditors and contributories in respect of the first meetings of creditors and contributories:

- (i) for a number of creditors and Contributories not exceeding 25, £175
- (ii) for every additional 10 creditors and contributories or part thereof, £40

Where any other meetings of creditors or contributories are held, for summoning and holding the meetings and for statutory circulars:

- (iii) for a number of creditors and Contributories not exceeding 25, £155
- (iv) for every additional 10 creditors and contributories or part thereof, £20

All other expenses and disbursements are recovered as follows:

## Expense Type

## Basis of Charge

Room Hire (for each statutory meeting of creditors)

£175.00 per meeting

Mileage

35-95p per mile

Company search costs

£45 per search

Storage of company books and records

£2.50 per box per quarter\*

\* Where funds permit, a charge for storage of boxes for 12 months after closure of the case is made to cover storage costs until such time as destruction of the records is permitted. Minimum charge of £200 to cover administration.  
Should any creditor require further clarification in respect of fees or expenses, then please contact the appointed IP or case manager as identified in the correspondence concerning the case in question.

## INFORMATION

Within 21 days of receipt of this progress report a creditor may request that I provide further information about the remuneration and expenses set out in the report. A request must be in writing, and may be made by a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the court. You also have a right to challenge my remuneration and expenses.  
I am obligated to provide the requested information within 14 days, unless I consider that the time or cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.  
Any creditor may apply to the court within 21 days of my refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information. As an insolvency practitioner I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

A guide to fees is available on request or at [www.lcaew.com/en/technical/insolvency/creditors-guides](http://www.lcaew.com/en/technical/insolvency/creditors-guides) - Updated 1 January 2016

## Expenses Estimate for Lumina Energy Services Limited

Below are the expenses estimates in respect of category 1 direct expenses and category 2 expenses which will have an element of shared or allocated costs.

My estimate for my category 1 expenses for the period of the case is £310.40

My estimate for my category 2 expenses for the period of the case is £430.00 and I am seeking a resolution for approval of the basis of calculation of these expenses.

Expenses Category 1	Basis	Estimate of total £
Advertising	Fixed	160.40
Bonding	Fixed	40.00
VisionBlue/INSOLV fee	Fixed	110.00
Total		310.40

Expenses Category 2	Basis	Estimate of total £
Stationery / printing / postage / telephone	Fixed	175.00
Company Search	Estimated cost	45.00
Storage	Estimated cost	200.00
Veriphy	Calculated per search	10.00
Total		430.00