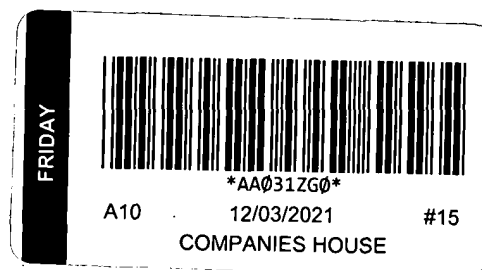


Company Registration No. 11456636 (England and Wales)

**Devonshire Property (SK) Ltd**

**Annual report and unaudited financial  
statements for the year ended 31 March 2020**



## Devonshire Property (SK) Ltd

---

### Company information

Directors	A C Lavery N J W Wood S G Vickers
Secretary	A C Lavery
Company number	11456636
Registered office	Estate Office Bakewell Derbyshire DE45 1PJ
Accountants	KPMG LLP 1 Sovereign Square Sovereign Street Leeds LS1 4DA

**Contents**

	<b>Page</b>
Directors' report	4
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	9

**Directors' report for the year ended 31 March 2020**

The directors present their report and financial statements for the year ended 31 March 2020.

**Principal activities**

The company was incorporated on 10 July 2018. The company is in the business of property development.

**Directors**

A C Lavery  
N J W Wood  
S G Vickers

**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Devonshire Property (SK) Ltd

---

**Directors' report for the year ended 31 March 2020 (continued)**

**Statement of directors' responsibilities (continued)**

On behalf of the board

A handwritten signature in black ink, appearing to be 'A C Lavery', with a wavy line extending from the end.

A C Lavery

**Director**

**Company Registration No. 11456636**

Devonshire Property (SK) Ltd

---

**Profit and loss account for the year ended 31 March 2020**

	Notes	2020 £	2019 £
<b>Turnover</b>		-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross profit</b>		-	
Administrative expenses		(66)	(12,042)
		<hr/>	<hr/>
<b>Profit on ordinary activities before taxation</b>		(66)	(12,042)
Taxation		-	-
		<hr/>	<hr/>
<b>Profit for the year</b>	<b>6</b>	(66)	(12,042)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 9 to 11 form part of these financial statements.

Devonshire Property (SK) Ltd

**Balance sheet as at 31 March 2020**

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Investments	2	781,750	781,750
<b>Current Assets</b>			
Debtors	3	758,150	758,150
Cash at bank and in hand		(3)	-
		<u>758,147</u>	<u>758,150</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(770,255)</u>	<u>(770,192)</u>
<b>Net current (liabilities)/assets</b>		(12,108)	(12,042)
<b>Total assets less current liabilities</b>		<u><u>769,642</u></u>	<u><u>769,708</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	781,750	781,750
Profit and loss account	6	(12,108)	(12,042)
<b>Shareholders' funds</b>		<u><u>769,642</u></u>	<u><u>769,708</u></u>

**Balance sheet as at 31 March 2020 (continued)**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 9 to 11 form part of these financial statements.

Approved by the Board for issue on 5/3 2021



A C Lavery  
Director

**Company Registration No. 11456636**



**Notes to the financial statements for the year ended 31 March 2020**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with Section 1A of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Revenue Recognition**

Revenue is recognised on an accruals basis.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investments	Not depreciated – book cost reflects the purchase price
-------------	---

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.8 Employees**

There are no employees in the financial year

Notes to the financial statements for the year ended 31 March 2020 (continued)

<b>2 Tangible Fixed Assets</b>	<b>Investments</b>	
	£	
Cost at 1 April 2019 and 31 March 2020	<u>751,750</u>	
<b>3 Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
Prepayments & accrued income	<u>758,150</u>	<u>781,750</u>
	<u>758,150</u>	<u>781,750</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Amounts owing to The Chatsworth Settlement	769,892	769,829
Other creditors	<u>364</u>	<u>23,964</u>
	<u>770,255</u>	<u>793,792</u>
<b>5 Share capital</b>	<b>2020</b>	<b>2019</b>
	£	£
Allotted, called up and fully paid		
1 Ordinary of £1 each	<u>781,750</u>	<u>781,750</u>
<b>6 Statement of movements on profit and loss account</b>	<b>Profit and loss account</b>	
	£	
Balance at 1 April 2019	(12,042)	
Loss for the year	<u>(66)</u>	
Balance at 31 March 2020	<u>(12,108)</u>	
<b>7 Reconciliation of movements in shareholders funds</b>	<b>2020</b>	
	£	
Loss for the year	(66)	
Opening shareholders funds	<u>769,708</u>	
Closing shareholders funds	<u>769,642</u>	

**Notes to the financial statements for the year ended 31 March 2020 (continued)**

**8 Related parties**

The company is controlled by the Trustees of the Chatsworth Settlement.

At year end there is a creditor due to the Trustees of the Chatsworth Settlement of £769,892.