

COMPANY REGISTRATION NUMBER: 11452415

**Achalapn Limited**

**Filleted Unaudited Financial Statements**

**31 July 2020**

# **Achalapn Limited**

## **Financial Statements**

**Year ended 31 July 2020**

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## **Achalapn Limited**

### **Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Achalapn Limited**

#### **Year ended 31 July 2020**

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As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 July 2020, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

VAGHELA & CO. (SERVICES) LTD. Chartered Certified Accountants

P.O. Box 10901 Birmingham B1 1ZQ

23 July 2021

# Achalapn Limited

## Statement of Financial Position

31 July 2020

		2020		2019	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	7	2,060		1,335	
Cash at bank and in hand		2,447		664	
		4,507		1,999	
<b>Creditors: amounts falling due within one year</b>	8	5,507		1,901	
<b>Net current (liabilities)/assets</b>			( 1,000)		98
<b>Total assets less current liabilities</b>			( 1,000)		98
<b>Creditors: amounts falling due after more than one year</b>	9		1,424		—
<b>Net (liabilities)/assets</b>			( 2,424)		98
<b>Capital and reserves</b>					
Called up share capital	10		1		1
Profit and loss account			( 2,425)		97
<b>Shareholders (deficit)/funds</b>			( 2,424)		98

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Achalapn Limited**

## **Statement of Financial Position** *(continued)*

**31 July 2020**

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These financial statements were approved by the board of directors and authorised for issue on 23 July 2021 , and are signed on behalf of the board by:

Mr S. Bajpai

Director

Company registration number: 11452415

# Achalapn Limited

## Notes to the Financial Statements

Year ended 31 July 2020

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 145 Granville Street, Birmingham, B1 1SB.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably. Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 1 ).

#### 5. Tax on (loss)/profit

##### Major components of tax expense

	Year to 31 Jul 20	Period from 6 Jul 18 to 31 Jul 19
	£	£
<b>Current tax:</b>		
UK current tax expense	—	1,266
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<b>Tax on (loss)/profit</b>	—	1,266

##### Reconciliation of tax expense

The tax assessed on the (loss)/profit on ordinary activities for the year is the same as (2019: higher than) the standard rate of corporation tax in the UK of 19 % (2019: 19 %).

	Year to 31 Jul 20	Period from 6 Jul 18 to 31 Jul 19
	£	£
(Loss)/profit on ordinary activities before taxation	( 2,522)	6,563
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(Loss)/profit on ordinary activities by rate of tax	—	1,247
Effect of expenses not deductible for tax purposes	—	19
	----	-----
<b>Tax on (loss)/profit</b>	—	1,266
	-----	-----

#### 6. Dividends

	2020	2019
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year )	—	5,200
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#### 7. Debtors

	2020	2019
	£	£
Trade debtors	500	1,147
Other debtors	1,560	188
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	2,060	1,335
	-----	-----

**8. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	3,141	—
Corporation tax	1,266	1,265
Other creditors	1,100	636
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	5,507	1,901
	-----	-----

**9. Creditors: amounts falling due after more than one year**

	2020	2019
	£	£
Other creditors	1,424	—
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**10. Called up share capital****Issued, called up and fully paid**

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1
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**11. Director's advances, credits and guarantees**

At 31st July 2020, other debtors include the following amounts due from the director:- Mr S Bajpai £1,560 (£188 - 2019) The loans are interest free and repayable on demand

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.