

**TUBO LEICESTER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Smith Hannah Limited
Chartered Certified Accountants
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Tubo Leicester Limited
Unaudited Financial Statements
For The Year Ended 30 September 2022

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Tubo Leicester Limited
Balance Sheet
As at 30 September 2022

Registered number: 11451367

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		192,744		216,281
			<u>192,744</u>		<u>216,281</u>
CURRENT ASSETS					
Stocks		4,198		5,327	
Debtors	5	105,078		59,383	
Cash at bank and in hand		24,473		42,798	
		<u>133,749</u>		<u>107,508</u>	
Creditors: Amounts Falling Due Within One Year	6	(138,796)		(74,906)	
		<u>(138,796)</u>		<u>(74,906)</u>	
NET CURRENT ASSETS (LIABILITIES)			(5,047)		32,602
			<u>(5,047)</u>		<u>32,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			187,697		248,883
			<u>187,697</u>		<u>248,883</u>
Creditors: Amounts Falling Due After More Than One Year	7		(79,943)		(121,774)
			<u>(79,943)</u>		<u>(121,774)</u>
NET ASSETS			107,754		127,109
			<u>107,754</u>		<u>127,109</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Share premium account			80,000		80,000
Profit and Loss Account			27,454		46,809
			<u>107,754</u>		<u>127,109</u>
SHAREHOLDERS' FUNDS			<u>107,754</u>		<u>127,109</u>

Tubo Leicester Limited
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Moosa Navsa

Director

27th June 2023

The notes on pages 3 to 6 form part of these financial statements.

Tubo Leicester Limited
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. General Information

Tubo Leicester Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11451367 . The registered office is 250 Belgrave Gate, Leicester, LE1 3XQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Going Concern Disclosure

The directors have not identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	10% reducing balance

2.5. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Tubo Leicester Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 21 (2021: 25)

Tubo Leicester Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

4. Tangible Assets

	Land & Property		
	Leasehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 October 2021	210,664	56,504	267,168
Additions	-	2,560	2,560
As at 30 September 2022	<u>210,664</u>	<u>59,064</u>	<u>269,728</u>
Depreciation			
As at 1 October 2021	42,133	8,754	50,887
Provided during the period	21,066	5,031	26,097
As at 30 September 2022	<u>63,199</u>	<u>13,785</u>	<u>76,984</u>
Net Book Value			
As at 30 September 2022	<u>147,465</u>	<u>45,279</u>	<u>192,744</u>
As at 1 October 2021	<u>168,531</u>	<u>47,750</u>	<u>216,281</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	105,078	59,383
	<u>105,078</u>	<u>59,383</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	51,702	31,358
Bank loans and overdrafts	9,778	9,538
Corporation tax	16,739	-
Other taxes and social security	28,072	29,260
Other creditors	32,505	4,750
	<u>138,796</u>	<u>74,906</u>

Tubo Leicester Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	29,943	38,115
Other creditors	50,000	83,659
	<u>79,943</u>	<u>121,774</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.