

**TUBO LEICESTER LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Smith Hannah Limited

Chartered Certified Accountants

50 Woodgate  
Leicester  
LE3 5GF

**Tubo Leicester Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2021**

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**Tubo Leicester Limited**  
**Balance Sheet**  
**As at 30 September 2021**

**Registered number:** 11451367

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		216,281		220,638
			216,281		220,638
<b>CURRENT ASSETS</b>					
Stocks		5,327		5,612	
Debtors	<b>4</b>	59,383		2,060	
Cash at bank and in hand		42,798		19,919	
		107,508		27,591	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(74,906 )		(41,177 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			32,602		(13,586 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			248,883		207,052
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(121,774 )		(253,417 )
<b>NET ASSETS/(LIABILITIES)</b>			127,109		(46,365 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Share premium account			80,000		-
Profit and Loss Account			46,809		(46,665 )
<b>SHAREHOLDERS' FUNDS</b>			127,109		(46,365)

**Tubo Leicester Limited**  
**Balance Sheet (continued)**  
**As at 30 September 2021**

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For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Moosa Navsa

Director

**1st August 2022**

The notes on pages 3 to 6 form part of these financial statements.

**Tubo Leicester Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% straight line
Plant & Machinery	10% reducing balance

**1.5. Stocks and Work in Progress**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**Tubo Leicester Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

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**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 25 (2020: 26)

**Tubo Leicester Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

**3. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2020	210,664	34,489	245,153
Additions	-	22,015	22,015
As at 30 September 2021	<u>210,664</u>	<u>56,504</u>	<u>267,168</u>
<b>Depreciation</b>			
As at 1 October 2020	21,066	3,449	24,515
Provided during the period	21,067	5,305	26,372
As at 30 September 2021	<u>42,133</u>	<u>8,754</u>	<u>50,887</u>
<b>Net Book Value</b>			
As at 30 September 2021	<u>168,531</u>	<u>47,750</u>	<u>216,281</u>
As at 1 October 2020	<u>189,598</u>	<u>31,040</u>	<u>220,638</u>

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	59,383	2,060
	<u>59,383</u>	<u>2,060</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	31,358	14,713
Bank loans and overdrafts	9,538	942
Other taxes and social security	29,260	11,536
Other creditors	4,750	13,986
	<u>74,906</u>	<u>41,177</u>

**Tubo Leicester Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	38,115	19,058
Other creditors	83,659	234,359
	<u>121,774</u>	<u>253,417</u>

**7. General Information**

Tubo Leicester Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11451367 . The registered office is 250 Belgrave Gate, Leicester, LE1 3XQ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.