

COMPANY REGISTRATION NUMBER: 11450254

**Benprop Thurloe Limited**

**Filleted Unaudited Financial Statements**

**31 March 2019**

# Benprop Thurloe Limited

## Statement of Financial Position

**31 March 2019**

	Note	31 Mar 19 £
<b>Fixed assets</b>		
Investments	4	1,200,000
<b>Current assets</b>		
Cash at bank and in hand		4,973
<b>Creditors: amounts falling due within one year</b>	5	( 1,216,550)
<b>Net current liabilities</b>		( 1,211,577)
<b>Total assets less current liabilities</b>		( 11,577)
<b>Net liabilities</b>		( 11,577)
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		( 11,677)
<b>Shareholders deficit</b>		( 11,577)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 6 September 2019 , and are signed on behalf of the board by:

Y M Chan

Director

Company registration number: 11450254

# **Benprop Thurloe Limited**

## **Notes to the Financial Statements**

**Period from 5 July 2018 to 31 March 2019**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The accounts are prepared on a going concern basis as the shareholders of the company have expressed their willingness to continue to support the company for the foreseeable future

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Investments in associates**

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### **Investments in joint ventures**

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

### 4. Investments

	Other investments other than loans £
<b>Cost</b>	
At 5 July 2018	—
Additions	1,200,000
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<b>At 31 March 2019</b>	<b>1,200,000</b>
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<b>Impairment</b>	
At 5 July 2018 and 31 March 2019	—
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<b>Carrying amount</b>	
At 31 March 2019	1,200,000
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**5. Creditors: amounts falling due within one year**

	<b>31 Mar 19</b>
	<b>£</b>
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,215,050
Other creditors	1,500
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	1,216,550
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**6. Controlling party**

The parent company is Benprop UK Limited, a company registered in England and Wales. The registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.