

Registration number: 11450155

# Kitche Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2021

# **Kitche Limited**

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# **Kitche Limited**

## **Company Information**

**Directors**           A Vlassopoulos  
                              J Ritchie  
                              R Walsh

**Registered office**   47 Pulross Road  
                              Stockwell  
                              London  
                              SW9 8AE

# Kitche Limited

## (Registration number: 11450155) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	47,138	22,386
<b>Current assets</b>			
Debtors	<u>5</u>	42	-
Cash at bank and in hand		<u>38,452</u>	<u>60,244</u>
		38,494	60,244
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(1,709)</u>	<u>(1,710)</u>
<b>Net current assets</b>		<u>36,785</u>	<u>58,534</u>
<b>Net assets</b>		<u>83,923</u>	<u>80,920</u>
<b>Capital and reserves</b>			
Allotted, called up and fully paid share capital		117	114
Share premium reserve		177,664	135,667
Profit and loss account		<u>(93,858)</u>	<u>(54,861)</u>
Shareholders' funds		<u>83,923</u>	<u>80,920</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 3 May 2022 and signed on its behalf by:

.....  
A Vlassopoulos  
Director

# Kitche Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England. The address of the registered office is given in the company information page of these financial statements.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Development costs

Costs directly attributable to the development of computer software are capitalised as intangible assets only when technical feasibility of the project is demonstrated, the company has an intention and ability to complete and use the software and the costs can be measured reliably. Such costs include purchases of materials and services directly involved in the project and are written off over 3 years on a straight line basis. Research costs are recognised as an expense when incurred.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Intangible asset	3 years straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Kitche Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2020 - 0).

### 4 Intangible assets

	Other intangible assets £	Total £
<b>Cost or valuation</b>		
At 1 January 2021	59,448	59,448
Additions acquired separately	61,574	61,574
At 31 December 2021	121,022	121,022
<b>Amortisation</b>		
At 1 January 2021	37,062	37,062
Amortisation charge	36,822	36,822
At 31 December 2021	73,884	73,884
<b>Carrying amount</b>		
At 31 December 2021	47,138	47,138
At 31 December 2020	22,386	22,386

### 5 Debtors

	2021 £	2020 £
Prepayments	42	-
	42	-

### 6 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Accruals and deferred income	1,400	1,400
Other creditors	309	310
	1,709	1,710

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.