

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
NEWSTEAD CAPITAL LIMITED

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for the Year Ended 31 December 2020

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COMPANY INFORMATION
for the Year Ended 31 December 2020

DIRECTORS:

S N Champ
A Ismailov
A D Donaldson
M El Hussein

REGISTERED OFFICE:

30 Newman Street
London
W1T 1PT

REGISTERED NUMBER:

11446055 (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

BALANCE SHEET
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		3,554		3,554
Tangible assets	5		<u>5,658</u>		<u>6,451</u>
			9,212		10,005
CURRENT ASSETS					
Debtors	6	101,799		73,117	
Cash at bank		<u>773,484</u>		<u>1,359,533</u>	
		875,283		1,432,650	
CREDITORS					
Amounts falling due within one year	7	<u>48,632</u>		<u>60,386</u>	
NET CURRENT ASSETS			<u>826,651</u>		<u>1,372,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>835,863</u>		<u>1,382,269</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		80
Share premium			2,219,978		2,219,978
Retained earnings			<u>(1,384,215)</u>		<u>(837,789)</u>
SHAREHOLDERS' FUNDS			<u>835,863</u>		<u>1,382,269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

A D Donaldson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Newstead Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer and office equipment - 33% on cost

Financial instruments

Basic financial instruments as covered by Section 11 of FRS102 are measured at amortised cost. The company does not have any other financial instruments as covered by Section 12 of FRS102.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2020	
and 31 December 2020	3,554
NET BOOK VALUE	
At 31 December 2020	3,554
At 31 December 2019	<u>3,554</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020	7,584
Additions	2,760
At 31 December 2020	<u>10,344</u>
DEPRECIATION	
At 1 January 2020	1,133
Charge for year	3,553
At 31 December 2020	<u>4,686</u>
NET BOOK VALUE	
At 31 December 2020	5,658
At 31 December 2019	<u>6,451</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	<u>101,799</u>	<u>73,117</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	9,496	26,110
Taxation and social security	35,911	28,676
Other creditors & accruals	<u>3,225</u>	<u>5,600</u>
	<u>48,632</u>	<u>60,386</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.20	31.12.19
Number:	Class:	Nominal value:	£	£
5,780	A Ordinary	£0.01	78	58
2,220	B Ordinary	£0.01	<u>22</u>	<u>22</u>
			<u>100</u>	<u>80</u>

2,000 A Ordinary shares of £0.01 each were allotted and fully paid for cash at par during the year.

9. ULTIMATE CONTROLLING PARTY

There is no individual ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.