

REGISTERED NUMBER: 11444442 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Fieldsource Ltd

Fieldsource Ltd (Registered number: 11444442)

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for the Year Ended 31 July 2022**

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DIRECTORS:

S M Neto
J Atherton

REGISTERED OFFICE:

303 Goring Road
Worthing
West Sussex
BN12 4NX

REGISTERED NUMBER:

11444442 (England and Wales)

ACCOUNTANTS:

THL Accountancy Ltd
303 Goring Road
Worthing
West Sussex
BN12 4NX

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fieldsource Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fieldsource Ltd for the year ended 31 July 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Fieldsource Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fieldsource Ltd and state those matters that we have agreed to state to the Board of Directors of Fieldsource Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fieldsource Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fieldsource Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fieldsource Ltd. You consider that Fieldsource Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fieldsource Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

THL Accountancy Ltd
303 Goring Road
Worthing
West Sussex
BN12 4NX

8 December 2022

Balance Sheet
31 July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1,373		1,773
CURRENT ASSETS					
Debtors	5	307,477		4,278	
Cash at bank		86,023		<u>56,688</u>	
		393,500		60,966	
CREDITORS					
Amounts falling due within one year	6	154,152		<u>8,584</u>	
NET CURRENT ASSETS			239,348		<u>52,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			240,721		54,155
CREDITORS					
Amounts falling due after more than one year	7		16,817		<u>25,000</u>
NET ASSETS			223,904		<u>29,155</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			223,804		<u>29,055</u>
			223,904		<u>29,155</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2022 and were signed on its behalf by:

S M Neto - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. STATUTORY INFORMATION

Fieldsource Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 5 years straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. **TANGIBLE FIXED ASSETS**

COST

At 1 August 2021
and 31 July 2022

DEPRECIATION

At 1 August 2021

Charge for year

At 31 July 2022

NET BOOK VALUE

At 31 July 2022

At 31 July 2021

**Plant and
machinery
etc
£**

2,001

228

400

628

1,373

1,773

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022

£

2021

£

Trade debtors

302,819

-

Other debtors

4,658

4,278

307,477

4,278

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022

£

2021

£

Bank loans and overdrafts

4,744

-

Taxation and social security

10,594

2,949

Other creditors

138,814

5,635

154,152

8,584

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2022

£

2021

£

Bank loans

16,817

25,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.