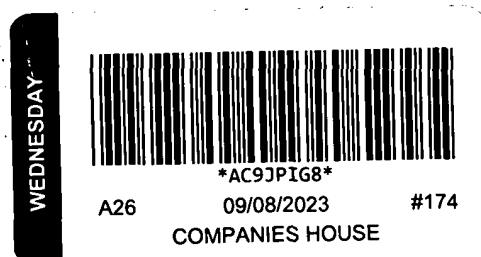


**Yü Services Limited**

**Directors' report and financial  
statements**

**Registered number 11440201**

**31 December 2022**



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## Directors' report

The directors present their report on the affairs of the company together with the accounts for the period ended 31 December 2022.

### Principal activities and business review

The company is a holding company and did not trade during the current financial period. There are no distributable reserves from which to pay a dividend.

On 23 May 2022 the company changed its accounting reference date to 31 December. These financial statements cover the period 1 July 2021 to 31 December 2022.

On 19 August 2022 the company incorporated two subsidiaries with 100% shareholding, Yü PropCo Ltd and Kensington Meter Assets Ltd.

### Directors

The directors who served during the period were as follows:

Bobby Kalar  
Paul Rawson  
Robin Paynter Bryant  
Tony Perkins  
John Glasgow

### Auditors

For the period ended 31 December 2022, the company was entitled to exemption from audit under sections 480 and 476 of the Companies Act 2006.

By order of the board



**Paul Rawson**  
Director

CPK House  
2 Horizon Place  
Nottingham Business Park  
Mellors Way  
Nottingham  
NG8 6PY

7 August 2023

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Balance sheet

At 31 December 2022

Company registered number: 11440201

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	2	200	-
<b>Current assets</b>			
Called up share capital not paid		100	100
<b>Current liabilities</b>			
Other creditors		(200)	-
<b>Net assets</b>		100	100
<b>Capital and reserves</b>			
Called-up share capital	3	100	100
<b>Equity shareholders' funds</b>		100	100

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 7 August 2023 and were signed on its behalf by:



**Paul Rawson**  
Director

## Notes

(forming part of the financial statements)

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material to the company's financial statements.

#### Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition, the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual and not about its group.

The Company's ultimate parent undertaking, Yü Group PLC, includes the Company in its consolidated financial statements. The consolidated financial statements of Yü Group PLC are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from CPK House, 2 Horizon Place, Nottingham Business Park, Mellors Way, Nottingham NG8 6PY.

Under Financial Reporting Standard 102 the company is exempt from the requirement to prepare a cashflow statement on the grounds of its size.

### 2 Investments

	2022 £	2021 £
Investments in subsidiaries	200	-

The company has the following subsidiaries, both of which are incorporated in England and Wales:

Company name	Holding	Proportion of shares held	Nature of business
Yü PropCo Ltd	Ordinary shares	100%	Dormant
Kensington Meter Assets Ltd	Ordinary shares	100%	Financing of energy meter assets

Both subsidiaries were incorporated on 19 August 2022.

### 3 Called-up share capital

	2022 £
Authorised 100 ordinary shares of £1.00 each	100
Allotted and called up 100 ordinary shares of £1.00 each	100

### 4 Ultimate controlling undertaking

The company is controlled by Yü Group PLC.