

**SHEA BUTTER AFRICA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

SHEA BUTTER AFRICA LTD
UNAUDITED ACCOUNTS
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SHEA BUTTER AFRICA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Joanne Hephsheba Joseph John Rotimi
Company Number	11440005 (England and Wales)
Registered Office	Unit 3m3a, Camberwell Business Centre Lomond Grove London SE5 7HN

SHEA BUTTER AFRICA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	2,067	-
Current assets			
Debtors	5	-	193
Creditors: amounts falling due within one year	<u>6</u>	(5,560)	(200)
Net current liabilities		<u>(5,560)</u>	<u>(7)</u>
Net liabilities		(3,493)	(7)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(3,494)	(8)
Shareholders' funds		<u>(3,493)</u>	<u>(7)</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 January 2022 and were signed on its behalf by

Joanne Hephsheba Joseph
Director

Company Registration No. 11440005

SHEA BUTTER AFRICA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Shea Butter Africa Ltd is a private company, limited by shares, registered in England and Wales, registration number 11440005. The registered office is Unit 3m3a, Camberwell Business Centre, Lomond Grove, London, SE5 7HN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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Going concern

The loss sustained in the year under review was wholly as a result of the global Covid-19 pandemic. The Company's ability to continue to trade is reliant under the continuing financial support of its directors. Such support is expected to continue into the future and, as a result, the Company believes that it is well placed to be able to continue to trade.

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 July 2020	-
Additions	2,362
At 30 June 2021	2,362
Depreciation	
Charge for the year	295
At 30 June 2021	295
Net book value	
At 30 June 2021	2,067

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	-	193

SHEA BUTTER AFRICA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Loans from directors	5,460	-
Accruals	100	200
	<hr/>	<hr/>
	5,560	200
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 2 (2020: 2).

