

Integrated Fire Safety Systems Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2023

Registration number: 11438456

Integrated Fire Safety Systems Limited

Contents

Statement of financial position	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>6</u>

Integrated Fire Safety Systems Limited

(Registration number: 11438456)

Statement of financial position as at 30 June 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	3,185	4,700
Current assets			
Debtors	<u>5</u>	531,388	318,535
Cash at bank and in hand		59,641	97,379
		<u>591,029</u>	<u>415,914</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(350,781)</u>	<u>(145,412)</u>
Net current assets		<u>240,248</u>	<u>270,502</u>
Total assets less current liabilities		<u>243,433</u>	<u>275,202</u>
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(19,167)</u>	<u>(84,220)</u>
Provisions for liabilities		<u>(605)</u>	<u>-</u>
Net assets		<u>223,661</u>	<u>190,982</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>223,561</u>	<u>190,882</u>
Shareholders' funds		<u>223,661</u>	<u>190,982</u>

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Income statement.

Approved and authorised by the director on 27 March 2024

.....

Mr J Broadest

The notes on pages 2 to 6 form an integral part of these financial statements.

Director

Integrated Fire Safety Systems Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

26 Nightingale Crescent
West Horsley
Surrey
KT24 6PD

These financial statements were authorised for issue by the director on 27 March 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Integrated Fire Safety Systems Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Computer equipment	33% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the income statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 6 (2022 - 5).

Integrated Fire Safety Systems Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2022	6,786	6,786
At 30 June 2023	6,786	6,786
Depreciation		
At 1 July 2022	2,086	2,086
Charge for the year	1,515	1,515
At 30 June 2023	3,601	3,601
Carrying amount		
At 30 June 2023	3,185	3,185
At 30 June 2022	4,700	4,700

Integrated Fire Safety Systems Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

5 Debtors

	2023 £	2022 £
Current		
Trade debtors	497,814	250,758
Other debtors	33,574	67,777
	<u>531,388</u>	<u>318,535</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	8	10,000	39,167
Trade creditors		140,244	52,646
Taxation and social security		28,778	36,062
Accruals and deferred income		95,250	8,994
Other creditors		76,509	8,543
		<u>350,781</u>	<u>145,412</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	8	19,167	-
Other non-current financial liabilities		-	84,220
		<u>19,167</u>	<u>84,220</u>

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Integrated Fire Safety Systems Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

8 Loans and borrowings

Non-current loans and borrowings

	2023 £	2022 £
Bank borrowings	19,167	-

Current loans and borrowings

	2023 £	2022 £
Bank borrowings	10,000	39,167

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.