

Unaudited Financial Statements

for the Year Ended 30 June 2021

for

Integrated Fire Safety Systems Ltd

Contents of the Financial Statements  
for the Year Ended 30 June 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

<b>DIRECTOR:</b>	J Broadest Esq
<b>REGISTERED OFFICE:</b>	26 Nightingale Crescent West Horsley Surrey KT24 6PD
<b>REGISTERED NUMBER:</b>	11438456 (England and Wales)
<b>ACCOUNTANTS:</b>	Coussens, Chartered Accountants Chimneys Boughton Hall Avenue Send Woking Surrey GU23 7DD

Balance Sheet  
30 June 2021

	Notes	30.6.21 £	30.6.20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	504	-
<b>CURRENT ASSETS</b>			
Stocks	5	-	30,156
Debtors	6	146,680	871
Cash at bank		<u>119,040</u>	<u>104,057</u>
		265,720	135,084
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(106,147)</u>	<u>(81,856)</u>
<b>NET CURRENT ASSETS</b>		<u>159,573</u>	<u>53,228</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		160,077	53,228
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(73,422)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>86,655</u>	<u>53,228</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings	10	<u>86,555</u>	<u>53,128</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>86,655</u>	<u>53,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 February 2022 and were signed by:

J Broadest Esq - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Integrated Fire Safety Systems Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	757
At 30 June 2021	<u>757</u>
<b>DEPRECIATION</b>	
Charge for year	253
At 30 June 2021	<u>253</u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	<u>504</u>

5. **STOCKS**

	30.6.21 £	30.6.20 £
Work-in-progress	<u>-</u>	<u>30,156</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade debtors	123,706	871
Tax	11,797	-
VAT	<u>11,177</u>	<u>-</u>
	<u>146,680</u>	<u>871</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	49,167	50,000
Trade creditors	20,001	-
Tax	17,317	15,849
VAT	-	7,170
Other creditors	4,363	-
Directors' current accounts	6,141	4,838
Accrued expenses	<u>9,158</u>	<u>3,999</u>
	<u>106,147</u>	<u>81,856</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Other creditors	<u>73,422</u>	<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.21	30.6.20
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 July 2020	53,128
Profit for the year	73,427
Dividends	<u>(40,000)</u>
At 30 June 2021	<u>86,555</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.