

These are to replace the original accounts filed online and are now the statutory accounts.

Blinds In Glass Group Ltd

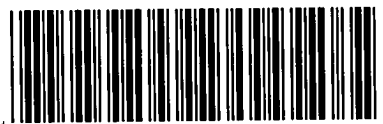
Annual Report and Unaudited Financial Statements

for the Period from 1 July 2019 to 31 December 2020

Amended

Pattinsons Business Services Limited
8 The Courtyard
Goldsmith Way
Eliot Business Park
Nuneaton
CV10 7RJ

WEDNESDAY



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A43	29/09/2021	#273
COMPANIES HOUSE		

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Blinds In Glass Group Ltd

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Blinds In Glass Group Ltd

Company Information

Directors	Mr Ian Woolley Mrs Joanne Woolley
Company secretary	Mr Ian Woolley
Registered office	8 The Courtyard Goldsmith Way Eliot Business Park Nuneaton CV10 7RJ
Accountants	Pattinsons Business Services Limited 8 The Courtyard Goldsmith Way Eliot Business Park Nuneaton CV10 7RJ

Blinds In Glass Group Ltd

Directors' Report for the Period from 1 July 2019 to 31 December 2020

The directors present their report and the financial statements for the period from 1 July 2019 to 31 December 2020.

Incorporation

The company was incorporated on 28 June 2018 and commenced trading on 1 June 2020

Change of company name

The company changed its name from Masonmere Limited to Blinds In Glass Group Ltd effective from 14 May 2020.

Directors of the company

The directors who held office during the period were as follows:

Mr Ian Woolley - Company secretary and director (appointed 1 July 2020)

Gary Slater - Company secretary and director (appointed 12 May 2020 and ceased 1 July 2020)

Ceri Richard John (ceased 12 May 2020)

The following director was appointed after the period end:

Mrs Joanne Woolley (appointed 6 May 2021)

Principal activity

The principal activity of the company is supply of blinds in glass

Going concern

The directors have considered the possible effects on the company of the worldwide pandemic and has taken into account the twelve months following the date of authorisation. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future with support from the Director and generating healthy reserves during the period. For this reason, the accounts have been prepared on a going concern basis.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 23 September 2021 and signed on its behalf by:


ian woolley (Oct 8, 2021 13:26 GMT+1)

Mr Ian Woolley
Company secretary and director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Blinds In Glass Group Ltd
for the Period Ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blinds In Glass Group Ltd for the period ended 31 December 2020 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Blinds In Glass Group Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Blinds In Glass Group Ltd and state those matters that we have agreed to state to the Board of Directors of Blinds In Glass Group Ltd, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blinds In Glass Group Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blinds In Glass Group Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Blinds In Glass Group Ltd. You consider that Blinds In Glass Group Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Blinds In Glass Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Pattinsons Business Services Limited
8 The Courtyard
Goldsmith Way
Eliot Business Park
Nuneaton
CV10 7RJ
23 September 2021

Blinds In Glass Group Ltd
(Registration number: 11437212)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	23,313	-
Current assets			
Debtors	6	30,832	2
Cash at bank and in hand		90,876	-
		121,708	2
Creditors: Amounts falling due within one year	7	(67,747)	-
Net current assets		53,961	2
Total assets less current liabilities		77,274	2
Creditors: Amounts falling due after more than one year	7	(14,607)	-
Provisions for liabilities		(4,429)	-
Net assets		58,238	2
Capital and reserves			
Called up share capital	8	4	2
Profit and loss account		58,234	-
Shareholders' funds		58,238	2

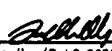
For the financial period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The profit and loss account has not been filed.

Approved and authorised by the Board on 23 September 2021 and signed on its behalf by:


ian woolley (Oct 8, 2021 13:26 GMT+1)

Mr Ian Woolley
Company secretary and director

Blinds In Glass Group Ltd

Notes to the Unaudited Financial Statements for the Period from 1 July 2019 to 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The company was formerly known as Masonmere Limited.

The address of its registered office is:

8 The Courtyard
Goldsmith Way
Eliot Business Park
Nuneaton
CV10 7RJ

These financial statements were authorised for issue by the Board on 23 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Blinds In Glass Group Ltd

Notes to the Unaudited Financial Statements for the Period from 1 July 2019 to 31 December 2020

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	3 Year straight line
Motor Vehicles	25% Reducing balance
Computer Equipment	3 Year straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Blinds In Glass Group Ltd

Notes to the Unaudited Financial Statements for the Period from 1 July 2019 to 31 December 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks, other third parties and loans to related parties.

Blinds In Glass Group Ltd

Notes to the Unaudited Financial Statements for the Period from 1 July 2019 to 31 December 2020

3 Staff numbers

The average number of persons employed by the company during the period, was 2 (2019 - 0).

4 Profit before tax

Arrived at after charging/(crediting)

	2020 £	2019 £
Depreciation expense	<u>1,290</u>	<u>-</u>

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
Additions	<u>410</u>	<u>20,917</u>	<u>3,277</u>	<u>24,604</u>
At 31 December 2020	<u>410</u>	<u>20,917</u>	<u>3,277</u>	<u>24,604</u>
Depreciation				
Charge for the period	<u>69</u>	<u>872</u>	<u>350</u>	<u>1,291</u>
At 31 December 2020	<u>69</u>	<u>872</u>	<u>350</u>	<u>1,291</u>
Carrying amount				
At 31 December 2020	<u>341</u>	<u>20,045</u>	<u>2,927</u>	<u>23,313</u>

6 Debtors

	2020 £	2019 £
Trade debtors	27,806	-
Prepayments	1,422	-
Other debtors	<u>1,604</u>	<u>2</u>
	<u>30,832</u>	<u>2</u>

Blinds In Glass Group Ltd

Notes to the Unaudited Financial Statements for the Period from 1 July 2019 to 31 December 2020

7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Bank loans and overdrafts	9	3,944	-
Trade creditors		32,076	-
Taxation and social security		26,858	-
Other creditors		4,869	-
		<u>67,747</u>	<u>-</u>

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	9	<u>14,607</u>	<u>-</u>

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
Ordinary A of £1 (2019 - £0) each	<u>2</u>	<u>2</u>	<u>-</u>	<u>-</u>
	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>

9 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Hire purchase contracts	<u>14,607</u>	<u>-</u>

	2020 £	2019 £
Current loans and borrowings		
Hire purchase contracts	<u>3,944</u>	<u>-</u>

Blinds In Glass Group Ltd

Notes to the Unaudited Financial Statements for the Period from 1 July 2019 to 31 December 2020

10 Non adjusting events after the financial period

On 30 January 2020, the World Health Organisation (WHO) announced Coronavirus as a global health emergency. On 11 March 2020, it announced that Coronavirus was a global pandemic. Following the announcement, many companies across the UK were and still are adversely and materially affected by several measures impacting trading across the UK. However, all relevant judgements have been made and no adjustments are required.