

Filleted Accounts

for the year ended 31 July 2020

for

EAST RIVERSIDE BAR & RESTAURANT LIMITED

EAST RIVERSIDE BAR & RESTAURANT LIMITED

Statement of Financial Position

As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	38,598	51,464
		38,598	51,464
Current assets			
Stocks	3	11,500	3,500
Debtors	4	3,509	3,509
Cash at bank and in hand		44,084	4,794
		59,093	11,803
Creditors: amount falling due within one year	5	(48,777)	(18,013)
Net current assets		10,316	(6,210)
Total assets less current liabilities		48,914	45,254
Creditors: amount falling due after more than one year	6	(198,285)	(145,032)
Net assets		(149,371)	(99,778)
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(149,471)	(99,878)
Shareholders funds		(149,371)	(99,778)

For the year ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 23 November 2020 and were signed on its behalf by:

Joshua Roberts
Director

EAST RIVERSIDE BAR & RESTAURANT LIMITED

Notes to the Financial Statements

For the year ended 31 July 2020

General Information

East Riverside Bar & Restaurant Limited is a private company, limited by shares, registered in England and Wales, registration number 11432784, registration address 103-105 Allerton Road, Allerton, Liverpool, Merseyside, L18 2DD

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	25% Reducing Balance
Plant and Machinery	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
At 01 August 2019	26,451	1,983	40,109	68,543
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 July 2020	26,451	1,983	40,109	68,543
Depreciation				
At 01 August 2019	6,613	496	9,970	17,079
Charge for year	4,959	372	7,535	12,866
On disposals	-	-	-	-
At 31 July 2020	11,572	868	17,505	29,945
Net book values				
Closing balance as at 31 July 2020	14,879	1,115	22,604	38,598
Opening balance as at 01 August 2019	19,838	1,487	30,139	51,464

3. Stocks

	2020	2019
	£	£
Stocks	11,500	3,500
	11,500	3,500

4. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade Debtors	3,509	3,509
	3,509	3,509

5. Creditors: amount falling due within one year

	2020	2019
	£	£
Trade Creditors	14,393	6,539
PAYE & Social Security	22,970	4,137
Accrued Expenses	1,000	1,000
Other Creditors	-	1,485
VAT	10,414	4,852
	48,777	18,013

6. Creditors: amount falling due after more than one year

	2020	2019
	£	£
Bank Loans & Overdrafts	40,000	-
Directors' Loan Accounts	158,285	145,032
	198,285	145,032

7. Share Capital

Authorised

100 Ordinary shares of £1.00 each

Allotted, called up and fully paid

	2020	2019
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

8. Average number of employees

The average monthly number of employees, including directors, during the year was 9 (2019 : 9)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.