

GREATER LONDON SUPPORTED ACCOMMODATION CIC

Company limited by guarantee

**Company Registration Number:
11431516 (England and Wales)**

Unaudited statutory accounts for the year ended 30 September 2021

Period of accounts

Start date: 1 October 2020

End date: 30 September 2021

GREATER LONDON SUPPORTED ACCOMMODATION CIC

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GREATER LONDON SUPPORTED ACCOMMODATION CIC

Directors' report period ended 30 September 2021

The directors present their report with the financial statements of the company for the period ended 30 September 2021

Principal activities of the company

The company's principal activity continues to be that of the provision of supported living accommodation to vulnerable persons in the community.

Additional information

Statement of Directors' Responsibilities: The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to: select suitable accounting policies and then apply them consistently; make judgments and accounting estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. **Small Company Rules:** This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Directors

The directors shown below have held office during the whole of the period from
1 October 2020 to 30 September 2021

Mr Sarabjit Ahluwalia
Miss Raminder Kahlon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
14 June 2022

And signed on behalf of the board by:

Name: Mr Sarabjit Ahluwalia
Status: Director

GREATER LONDON SUPPORTED ACCOMMODATION CIC

Profit And Loss Account for the Period Ended 30 September 2021

	2021	2020
	£	£
Turnover:	1,151,589	967,490
Gross profit(or loss):	<u>1,151,589</u>	<u>967,490</u>
Administrative expenses:	(1,132,783)	(938,769)
Operating profit(or loss):	<u>18,806</u>	<u>28,721</u>
Interest payable and similar charges:	(489)	(74)
Profit(or loss) before tax:	<u>18,317</u>	<u>28,647</u>
Profit(or loss) for the financial year:	<u>18,317</u>	<u>28,647</u>

GREATER LONDON SUPPORTED ACCOMMODATION CIC

Balance sheet

As at 30 September 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	225	472
Total fixed assets:		<u>225</u>	<u>472</u>
Current assets			
Debtors:	4	190,589	44,559
Cash at bank and in hand:		3,624	3,371
Total current assets:		<u>194,213</u>	<u>47,930</u>
Creditors: amounts falling due within one year:	5	(164,776)	(73,724)
Net current assets (liabilities):		<u>29,437</u>	<u>(25,794)</u>
Total assets less current liabilities:		<u>29,662</u>	<u>(25,322)</u>
Creditors: amounts falling due after more than one year:	6	(36,667)	
Total net assets (liabilities):		<u>(7,005)</u>	<u>(25,322)</u>
Members' funds			
Profit and loss account:		(7,005)	(25,322)
Total members' funds:		<u>(7,005)</u>	<u>(25,322)</u>

The notes form part of these financial statements

GREATER LONDON SUPPORTED ACCOMMODATION CIC

Balance sheet statements

For the year ending 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 14 June 2022
and signed on behalf of the board by:**

Name: Mr Sarabjit Ahluwalia
Status: Director

The notes form part of these financial statements

GREATER LONDON SUPPORTED ACCOMMODATION CIC

Notes to the Financial Statements

for the Period Ended 30 September 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Tangible fixed assets depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Computer Equipment - 25% pa on a reducing balance basis.

GREATER LONDON SUPPORTED ACCOMMODATION CIC

Notes to the Financial Statements for the Period Ended 30 September 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	2

GREATER LONDON SUPPORTED ACCOMMODATION CIC

Notes to the Financial Statements for the Period Ended 30 September 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 October 2020				742		742
Additions						
Disposals						
Revaluations						
Transfers						
At 30 September 2021				742		742
Depreciation						
At 1 October 2020				270		270
Charge for year				247		247
On disposals						
Other adjustments						
At 30 September 2021				517		517
Net book value						
At 30 September 2021				225		225
At 30 September 2020				472		472

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Notes to the Financial Statements for the Period Ended 30 September 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	88,228	1,360
Other debtors	102,361	43,199
Total	<u>190,589</u>	<u>44,559</u>

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Notes to the Financial Statements for the Period Ended 30 September 2021

5. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	10,000	50,000
Taxation and social security	91	
Accruals and deferred income	750	750
Other creditors	153,935	22,974
Total	<u>164,776</u>	<u>73,724</u>

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Notes to the Financial Statements

for the Period Ended 30 September 2021

6. Creditors: amounts falling due after more than one year note

	2021
	£
Bank loans and overdrafts	36,667
Total	<u>36,667</u>

COMMUNITY INTEREST ANNUAL REPORT

GREATER LONDON SUPPORTED ACCOMMODATION CIC

Company Number: 11431516 (England and Wales)

Year Ending: 30 September 2021

Company activities and impact

Greater London Supported Accommodation CIC provides and facilitates the provision of housing, social housing, supported housing and specialised supported housing to the vulnerable members of society. The company also provides access to pre-vocational studies and work-like activities for therapeutic purposes. The company also provides intensive and low level housing management as well as the support and supervision of supported tenancies. The company sources accommodation in the private sector, at the request of the NHS Clinical Commissioning Groups and Adult Social Services and the company is currently working with five London Boroughs. The vulnerable persons are accommodated in properties that they would not otherwise have access to such a high quality accommodation due to the criteria imposed on renting from the private sector. Greater London Supported Accommodation CIC intervenes to take that imposition away from the prospective tenants and the company supports vulnerable adults to source, sustain and maintain their tenancies and move to live more independently from specialised twenty-four hour supported living accommodation to independent living with support. The company activities have benefited the local community by not only supporting the local private sector housing economy but also helped to transform the lives of the vulnerable persons in our accommodations who are introduced to the use of local services in the local community. There are now over ninety vulnerable persons which the company supports, with growth for more placements in the community in the near future.

Consultation with stakeholders

The stakeholders are vulnerable persons in specialised supported accommodation provided by Greater London Supported Accommodation CIC. The stakeholders are consulted as part of regular key-working sessions with their tenancy support workers on an ongoing basis. The company has identified specialist requirements for adaptations to the personal living spaces from these consultations and better identified the needs of the stakeholders as to what would make living in the community more accessible and provided more support in areas such as area maps, local residents guides and access to the services available to the local communities.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
6 June 2022

And signed on behalf of the board by:

Name: Miss Raminder Kahlon

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.