

**PRIME CULTIVAR LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

Keates & Co

Chartered Accountant

377-399 London Road  
Camberley  
Surrey  
GU15 3HL

**Prime Culture Limited**  
**Financial Statements**  
**For The Year Ended 30 June 2021**

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**Prime Cultivar Limited**  
**Balance Sheet**  
**As at 30 June 2021**

Registered number: 11430282

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		1,013		1,271
			<u>1,013</u>		<u>1,271</u>
<b>CURRENT ASSETS</b>					
Debtors	4	90		741	
Cash at bank and in hand		33,905		11	
		<u>33,995</u>		<u>752</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(41,960 )		(2,834 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(7,965 )</u>		<u>(2,082 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,952 )</u>		<u>(811 )</u>
<b>NET LIABILITIES</b>			<u>(6,952 )</u>		<u>(811 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1		1
Profit and Loss Account			<u>(6,953 )</u>		<u>(812 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,952)</u>		<u>(811)</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Kevin Buchler

Director

29 March 2022

The notes on pages 2 to 3 form part of these financial statements.

**Prime Cultivar Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully.

Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% SLM
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2020	1,594
As at 30 June 2021	1,594
<b>Depreciation</b>	
As at 1 July 2020	323
Provided during the period	258
As at 30 June 2021	581
<b>Net Book Value</b>	
As at 30 June 2021	1,013
As at 1 July 2020	1,271

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Intercompany - Nanotech	90	90
Director's loan account	-	651
	90	741

**Prime Cultivar Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,593	1,594
VAT	-	220
Accrued Expenses	1,140	1,020
Director's loan account	39,227	-
	<u>41,960</u>	<u>2,834</u>

**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**7. Related Party Transactions**

As at 30 June 2021, Nanotech Coatings UK Ltd owed Prime Cultivar Limited £90 (2020 : £90) . Mr Kevin Buchler is the sole director and shareholder of Prime Cultivar Limited and Nanotech Costings UK Limited.

**8. General Information**

Prime Cultivar Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11430282 . The registered office is 1 Rookery House, Grove Farm Crookham Village, Fleet, Hampshire, GU51 5RX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.