

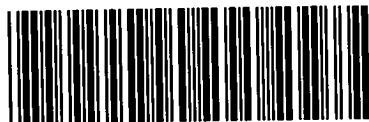
Company registration number: 11429584

SIGHTEX LIMITED

Unaudited financial statements

30 June 2022

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SIGHTEX LIMITED

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SIGHTEX LIMITED

Directors and other information

Directors	Mr Anuj Savjani Mr Vikesh Savjani
Company number	11429584
Registered office	67 Eastern Road Birmingham West Midlands B29 7XJ
Business address	67 Eastern Road Birmingham West Midlands B29 7XJ
Accountants	CAS Partnership Burrough Court Melton Mowbray Leicestershire LE14 2QS

SIGHTEX LIMITED

**Directors report
Year ended 30 June 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2022.

Directors

The directors who served the company during the year were as follows:

Mr Anuj Savjani
Mr Vikesh Savjani

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 14/03/2023 and signed on behalf of the board by:

Mr Anuj Savjani
Director

SIGHTEX LIMITED

**Statement of comprehensive income
Year ended 30 June 2022**

		2022	2021
	Note	£	£
Turnover	5	-	375
Other operating expenses		(1,274)	(1,319)
Operating loss	7	(1,274)	(944)
Loss before taxation		(1,274)	(944)
Tax on loss		-	-
Loss for the financial year and total comprehensive income		(1,274)	(944)

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

SIGHTEX LIMITED

**Statement of financial position
30 June 2022**

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	8	<u>-</u>		<u>838</u>	
			-		838
Creditors: amounts falling due within one year	9	<u>(1,274)</u>		<u>(1,782)</u>	
Net current liabilities			<u>(1,274)</u>		<u>(1,782)</u>
Total assets less current liabilities			<u>(1,274)</u>		<u>(944)</u>
Net liabilities			<u><u>(1,274)</u></u>		<u><u>(944)</u></u>
Capital and reserves					
Profit and loss account			<u>(1,274)</u>		<u>(944)</u>
Shareholders deficit			<u><u>(1,274)</u></u>		<u><u>(944)</u></u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 9 form part of these financial statements.

SIGHTEX LIMITED

Statement of financial position (continued)
30 June 2022

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



Mr Anuj Savjani
Director

Company registration number: 11429584

The notes on pages 7 to 9 form part of these financial statements.

SIGHTEX LIMITED

**Statement of changes in equity
Year ended 30 June 2022**

	Profit and loss account £	Total £
At 1 July 2020	-	-
Loss for the year	(944)	(944)
Total comprehensive income for the year	<u>(944)</u>	<u>(944)</u>
At 30 June 2021 and 1 July 2021	-	-
Loss for the year	(1,274)	(1,274)
Total comprehensive income for the year	<u>(1,274)</u>	<u>(1,274)</u>
At 30 June 2022	<u><u>(1,274)</u></u>	<u><u>(1,274)</u></u>

SIGHTEX LIMITED

Notes to the financial statements Year ended 30 June 2022

1. General information

The company is a private company limited by shares, registered in UK. The address of the registered office is 67 Eastern Road, Birmingham, West Midlands, B29 7XJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

SIGHTEX LIMITED

Notes to the financial statements (continued) **Year ended 30 June 2022**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Limited by guarantee

5. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

6. Other operating income

7. Operating loss

SIGHTEX LIMITED

Notes to the financial statements (continued)
Year ended 30 June 2022

8. Tangible assets

Total

£

Cost

At 1 July 2021 and 30 June 2022

-

Depreciation

At 1 July 2021 and 30 June 2022

-

Carrying amount

At 30 June 2022

-

At 30 June 2021

-

9. Creditors: amounts falling due within one year

2022

2021

£

£

Other creditors

1,274

1,782

SIGHTEX LIMITED

The following pages do not form part of the statutory accounts.

SIGHTEX LIMITED**Detailed income statement
Year ended 30 June 2022**

	2022	2021
	£	£
Turnover		
Sales	-	375
	<hr/>	<hr/>
	-	375
	<hr/>	<hr/>
Gross profit	-	375
Gross profit percentage	-%	100.0%
Overheads		
Distribution costs		
Telephone	(360)	-
Legal and professional fees	(914)	-
Administrative expenses		
Insurance	-	(554)
Telephone	-	(365)
Travelling and entertainment	-	(40)
Legal and professional	-	(360)
	<hr/>	<hr/>
	(1,274)	(1,319)
Operating loss	(1,274)	(944)
Operating loss percentage	-%	251.7%
Loss before taxation	<hr/>	<hr/>
	(1,274)	(944)
	<hr/>	<hr/>