

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Company limited by guarantee

**Company Registration Number:
11426807 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2021

Period of accounts

Start date: 1 July 2020

End date: 30 June 2021

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

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"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Balance sheet

As at 30 June 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	135	209
Total fixed assets:		<u>135</u>	<u>209</u>
Current assets			
Stocks:	4	15,833	0
Debtors:	5	8,207	4,422
Cash at bank and in hand:		2,042	6,880
Total current assets:		<u>26,082</u>	<u>11,302</u>
Creditors: amounts falling due within one year:	6	(8,790)	(2,849)
Net current assets (liabilities):		<u>17,292</u>	<u>8,453</u>
Total assets less current liabilities:		<u>17,427</u>	<u>8,662</u>
Creditors: amounts falling due after more than one year:	7	(6,320)	(7,900)
Total net assets (liabilities):		<u>11,107</u>	<u>762</u>
Members' funds			
Profit and loss account:		11,107	762
Total members' funds:		<u>11,107</u>	<u>762</u>

The notes form part of these financial statements

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 6 July 2022
and signed on behalf of the board by:**

Name: L Bartley
Status: Director

The notes form part of these financial statements

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Revenue from donations are recognised when received.

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Computers 3 years. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Other accounting policies

Accounting convention These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern The Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Stocks Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Government grants Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. Government grants relating to turnover are recognised as income over the periods when the related costs are incurred.

Financial instruments The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Judgements and key sources of estimation uncertainty In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 30 June 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	2	0

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2020				221		221
Additions						
Disposals						
Revaluations						
Transfers						
At 30 June 2021				221		221
Depreciation						
At 1 July 2020				12		12
Charge for year				74		74
On disposals						
Other adjustments						
At 30 June 2021				86		86
Net book value						
At 30 June 2021				135		135
At 30 June 2020				209		209

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2021

4. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	15,833	0
Total	<u>15,833</u>	<u>0</u>

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2021

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Other debtors	8,207	4,422
Total	<u>8,207</u>	<u>4,422</u>

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2021

6. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	1,580	0
Taxation and social security	5,365	1,904
Accruals and deferred income	1,845	945
Total	8,790	2,849

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2021

7. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	6,320	7,900
Total	<u>6,320</u>	<u>7,900</u>

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2021

8. Loans to directors

Name of director receiving advance or credit:

A D Churchill

Description of the transaction:

During the year a loan was made to A D Churchill as detailed below. This is included within other debtors.

	£
Balance at 30 June 2020	4,422
Advances or credits made:	2,857
Advances or credits repaid:	
Balance at 30 June 2021	7,279

COMMUNITY INTEREST ANNUAL REPORT

"OK" OUR KIDS COMMUNITY INTEREST COMPANY

Company Number: 11426807 (England and Wales)

Year Ending: 30 June 2021

Company activities and impact

This is the third year that Lynn & I have been on our journey with the community interest company that is "OK" Our Kids. We are lucky because having struggled for funding and Covid we have managed to survive. We know it is really important to surround yourself with professional and passionate people. We have changed our Solicitors and accountants who are brilliant. FSP - Law are our new solicitors and Blue-peak are our new accountants in Reading. For new businesses like ours it is important to get the right advice to survive. Our plans going forward are to produce another 5 Purple pup books suitable to the ages of 4 - 7 and Mistakes & Ladders boardgames for 5 - 11 year olds. We have also been asked to produce the "Watch Out" book in the Welsh Language. We always go to the top where decisions are made and it is proving profitable. Without Rotary Clubs throughout the UK we could not achieve our goal of getting a "Watch Out" book to every child in the UK a board game into every primary school and sets of "Purple Pup books into early years and 1 & 2. Due to Covid Rotary clubs have suffered greatly. They are a charity and raising money through covid has been extremely tough. This has meant that they have not had the funds to buy our products and get them into the schools. Lynn & I are extremely passionate and committed to achieve our goals. We work 7 days a week and will be doing our utmost to change the lives of thousands of young children.

Consultation with stakeholders

Our stakeholders are primary schools around the UK. We work with Thames Valley Police and the City of London Police. We also work with Buckinghamshire Council and Oxfordshire County Council who have endorsed our "Watch Out!" book. Other organisations, including Rotary and Lions Clubs, have become involved to help get these books into primary schools. We are currently working with Devon and Cornwall councils, with the police and local organisations. The book has been endorsed by both police forces, both councils, the NSPCC, Barnardo's and the World Land Trust. We are in constant contact with these organisations.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
5 July 2022

And signed on behalf of the board by:

Name: A D Churchill

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.