

RDC Attractions Limited

Unaudited Financial Statements for the Year Ended 31 March 2022

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 March 2022

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DIRECTORS:

R E Croydon
Mrs D L Croydon

REGISTERED OFFICE:

1 Fairacre
Coventry Road
LUTTERWORTH
Leicestershire
LE17 4FA

REGISTERED NUMBER:

11426401 (England and Wales)

ACCOUNTANTS:

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

BANKERS:

National Westminster Bank Plc
Market Harborough Branch
21 St Mary's Road
Market Harborough
Leicestershire
LE16 7DY

Abridged Statement of Financial Position
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	5		57,326		30,482
CURRENT ASSETS					
Debtors		37,207		19,815	
Cash at bank		78,749		32,094	
		115,956		51,909	
CREDITORS					
Amounts falling due within one year		47,703		15,307	
NET CURRENT ASSETS			68,253		36,602
TOTAL ASSETS LESS CURRENT LIABILITIES			125,579		67,084
CREDITORS					
Amounts falling due after more than one year	6		(56,027)		(42,094)
PROVISIONS FOR LIABILITIES			(10,892)		(5,791)
NET ASSETS			58,660		19,199
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			58,460		18,999
SHAREHOLDERS' FUNDS			58,660		19,199

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

R E Croydon - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

RDC Attractions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Government grants

Government grants have been accounted for under the accrual model. Government grants are revenue-based and relate to local council grants and the interest coverage on the bounceback loan.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 April 2021	53,194
Additions	43,621
At 31 March 2022	<u>96,815</u>
DEPRECIATION	
At 1 April 2021	22,712
Charge for year	16,777
At 31 March 2022	<u>39,489</u>
NET BOOK VALUE	
At 31 March 2022	<u>57,326</u>
At 31 March 2021	<u>30,482</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.3.22	31.3.21
	£	£
Repayable by instalments		
Bank loans	<u>-</u>	<u>1,769</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.22	31.3.21
	£	£
Bank loans	<u>72,074</u>	<u>50,000</u>

The bank loan relates to a government backed bounce back loan.

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22	31.3.21
	£	£
Mrs D L Croydon and R E Croydon		
Balance outstanding at start of year	18,377	33,669
Amounts repaid	(18,377)	(46,220)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>18,377</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.