

REGISTERED NUMBER: 11426368 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2021

for

DEEP SAGACITY LIMITED

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for the year ended 30 June 2021**

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DEEP SAGACITY LIMITED

**Company Information
for the year ended 30 June 2021**

DIRECTOR:

Ms J G A Donohue

REGISTERED OFFICE:

C/o Thorne Lancaster Parker
4th Floor Venture House
27-29 Glasshouse Street
London
W1B 5DF

REGISTERED NUMBER:

11426368 (England and Wales)

ACCOUNTANTS:

Thorne Lancaster Parker
4th Floor
Venture House
27-29 Glasshouse Street
London
W1B 5DF

Statement of Financial Position
30 June 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	19,663	2
Cash at bank		<u>5,140</u>	<u>52,605</u>
		24,803	52,607
CREDITORS			
Amounts falling due within one year	5	<u>18,921</u>	<u>38,051</u>
NET CURRENT ASSETS		<u>5,882</u>	<u>14,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,882</u>	<u>14,556</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings	7	<u>5,880</u>	<u>14,554</u>
SHAREHOLDERS' FUNDS		<u>5,882</u>	<u>14,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 February 2022 and were signed by:

Ms J G A Donohue - Director

**Notes to the Financial Statements
for the year ended 30 June 2021**

1. STATUTORY INFORMATION

Deep Sagacity Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	2	2
Directors' loan accounts	19,661	-
	<u>19,663</u>	<u>2</u>

Notes to the Financial Statements - continued
for the year ended 30 June 20214. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

At 30 June 2021 the company was owed £19,661 from the director in respect of a loan. This loan has been repaid before 30 June 2022 .

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Tax	-	11,976
VAT	13,871	13,871
Directors' loan accounts	-	8,004
Accruals and deferred income	5,050	4,200
	<u>18,921</u>	<u>38,051</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
		£1	£	£
2	Ordinary shares		<u>2</u>	<u>2</u>

7. **RESERVES**

	Retained earnings
	£
At 1 July 2020	14,554
Deficit for the year	(8,674)
At 30 June 2021	<u>5,880</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.