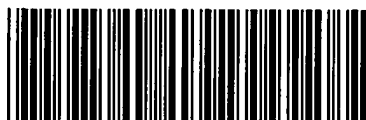


Registered number: 11424662

DAISH'S BLACKPOOL HOTEL LTD

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

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DAISH'S BLACKPOOL HOTEL LTD
REGISTERED NUMBER: 11424662

BALANCE SHEET
AS AT 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	4	115,175	122,373
Tangible assets	5	1,045,509	1,000,917
		<u>1,160,684</u>	<u>1,123,290</u>
Current assets			
Stocks		18,462	12,861
Debtors: amounts falling due within one year	6	124,033	39,061
Cash at bank and in hand	7	8,471	29,144
		<u>150,966</u>	<u>81,066</u>
Creditors: amounts falling due within one year	8	(1,430,086)	(1,337,002)
Net current liabilities		<u>(1,279,120)</u>	<u>(1,255,936)</u>
Total assets less current liabilities		<u>(118,436)</u>	<u>(132,646)</u>
Creditors: amounts falling due after more than one year	9	-	(9,412)
Provisions for liabilities			
Deferred tax	11	(108,106)	(83,976)
Net liabilities		<u>(226,542)</u>	<u>(226,034)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(226,642)	(226,134)
		<u>(226,542)</u>	<u>(226,034)</u>

DAISH'S BLACKPOOL HOTEL LTD
REGISTERED NUMBER: 11424662

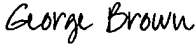
BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

2A80B35302B548F...

.....
G A Brown
Director

Date: 28-06-2023 | 12:36 BST

The notes on pages 3 to 11 form part of these financial statements.

DAISH'S BLACKPOOL HOTEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

1. General information

Daish's Blackpool Hotel Limited is a limited company incorporated in the United Kingdom, registered office The Devonshire Hotel, Park Hill Road, Torquay, Devon, TQ1 2DY, principal place of business North Shore Hotel, 224 Promenade, Blackpool, FY1 1RZ.

The principal activity of the company during the year was the operation of a hotel.

These accounts have been prepared with an rounding torelance of £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

Despite the ongoing uncertain economic outlook, the directors believe that the company is well placed to manage its business risks successfully, and to maintain positive cash flows for the foreseeable future. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statement.

2.3 Revenue

Revenue represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for accomodation services and related hotel goods provided. Accomodation sales, including deposits received in advance, are recognised as turnover at the date of stay.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.5 Leased assets: the Company as lessee

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to profit or loss so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

DAISH'S BLACKPOOL HOTEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)

2.6 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

2.7 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.8 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

DAISH'S BLACKPOOL HOTEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)**2.9 Current and deferred taxation**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.10 Intangible assets**Goodwill**

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight-line basis to the Statement of Income and Retained Earnings over its useful economic life.

Other intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Hotel development expenditure	-	3	years
Goodwill	-	20	years

DAISH'S BLACKPOOL HOTEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)**2.11 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	15% straight line
Office equipment	-	25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.12 Leasehold improvements

Leasehold improvements are included in the balance sheet at cost and are not depreciated as they are considered to have an indefinite useful economic life. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to ensure a fair presentation of the financial performance of the company and its position at the balance sheet date.

2.13 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.14 Debtors

Short term debtors are measured at transaction price, less any provision for bad or doubtful debt.

2.15 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.16 Creditors

Short term creditors are measured at transaction price.

DAISH'S BLACKPOOL HOTEL LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

3. Employees

The average monthly number of employees, including directors, during the period was 34 (2021 - 31).

4. Intangible assets

	Hotel develop- ment expenditure £	Goodwill £	Total £
Cost			
At 1 October 2021	37,857	143,970	181,827
At 30 September 2022	37,857	143,970	181,827
Amortisation			
At 1 October 2021	37,857	21,597	59,454
Charge for the period on owned assets	-	7,198	7,198
At 30 September 2022	37,857	28,795	66,652
Net book value			
At 30 September 2022	-	115,175	115,175
At 30 September 2021	-	122,373	122,373

DAISH'S BLACKPOOL HOTEL LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022

5. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation					
At 1 October 2021	824,028	30,878	224,534	9,051	1,088,491
Additions	58,618	8,149	22,089	3,250	92,106
At 30 September 2022	882,646	39,027	246,623	12,301	1,180,597
Depreciation					
At 1 October 2021	-	13,981	67,338	6,255	87,574
Charge for the period on owned assets	-	5,755	19,302	2,940	27,997
Charge for the period on financed assets	-	3,519	15,998	-	19,517
At 30 September 2022	-	23,255	102,638	9,195	135,088
Net book value					
At 30 September 2022	882,646	15,772	143,985	3,106	1,045,509
At 30 September 2021	824,028	16,897	157,196	2,796	1,000,917

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2022 £	2021 £
Leasehold improvements	18,427	18,427
Plant and machinery	3,578	7,096
Furniture, fittings and equipment	56,290	72,288
	78,295	97,811

DAISH'S BLACKPOOL HOTEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

6. Debtors

	2022 £	2021 £
Other debtors	96,310	1,012
Prepayments and accrued income	27,723	38,049
	<u>124,033</u>	<u>39,061</u>

7. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	8,471	29,144
	<u>8,471</u>	<u>29,144</u>

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	49,912	89,666
Amounts owed to group undertakings	1,191,334	1,097,858
Other taxation and social security	116,683	26,531
Obligations under finance lease and hire purchase contracts	14,343	56,213
Other creditors	2,640	3,753
Accruals and deferred income	55,174	62,981
	<u>1,430,086</u>	<u>1,337,002</u>

9. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Net obligations under finance leases and hire purchase contracts	-	9,412
	<u>-</u>	<u>9,412</u>

DAISH'S BLACKPOOL HOTEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

10. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	2022 £	2021 £
Within one year	10,645	54,737
Between 1-5 years	-	10,645
	<u>10,645</u>	<u>65,382</u>

11. Deferred taxation

	2022 £
At beginning of year	(83,976)
Charged to profit or loss	(24,130)
At end of year	<u><u>(108,106)</u></u>

The provision for deferred taxation is made up as follows:

	2022 £	2021 £
Accelerated capital allowances	(108,106)	(83,976)
	<u>(108,106)</u>	<u>(83,976)</u>

12. Contingent liabilities

The company is party to a group banking facility under which the company has provided a debenture in support of its own borrowings and those of other group companies. At the balance sheet date the total indebtedness of the group secured in favour of its bankers was £11,081,922, (2021 - £10,878,602).

13. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £11,232 (2021 - £7,061). Contributions totalling £1,127 (2021 - £2,950) were payable to the fund at the balance sheet date and are included in creditors.

DAISH'S BLACKPOOL HOTEL LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2022**

14. Related party transactions

The company has taken advantage of the exemption under FRS 102 from disclosing transactions and balances with other members of the group wholly owned by Daish's Group Limited, on the basis that Daish's Group Limited produces consolidated financial statements for the group as a whole.

15. Controlling party

The smallest and largest group in which the company's results are included are the consolidated accounts of the ultimate parent company, Daish's Group Limited. These are available to the public and may be obtained from:

The Devonshire Hotel
Park Hill Road
Torquay
Devon
TQ1 2DY

The ultimate controlling party is J R Wilson, a director.

16. Auditors' information

The auditors' report on the financial statements for the period ended 30 September 2022 was unqualified.

The audit report was signed on 28-06-2023 | 13:33 BST by Jonathan Franks FCA (Senior Statutory Auditor) on behalf of Hillier Hopkins LLP.