

REGISTERED NUMBER: 11424302 (England and Wales)

Metis Build limited

Financial Statements for the Year Ended 31 March 2022

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Metis Build limited (Registered number: 11424302)

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for the Year Ended 31 March 2022

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Metis Build limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

E T M Rowlandson
A J O'Brien
N J Freemantle
C J Hayter

SECRETARY:

Finance And Industrial Trust Limited(The)

REGISTERED OFFICE:

Graham House
7 Wyllyotts Place
Potters Bar
Hertfordshire
EN6 2JD

REGISTERED NUMBER:

11424302 (England and Wales)

Metis Build limited (Registered number: 11424302)

**Balance Sheet
31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		8,566		17,052
CURRENT ASSETS					
Debtors	5	591,194		231,359	
Cash at bank and in hand		159,739		186,464	
		<u>750,933</u>		<u>417,823</u>	
CREDITORS					
Amounts falling due within one year	6	<u>755,889</u>		<u>385,532</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,956)</u>		<u>32,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,610</u>		<u>49,343</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,510</u>		<u>49,243</u>
			<u>3,610</u>		<u>49,343</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 5 form part of these financial statements

Metis Build limited (Registered number: 11424302)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2022 and were signed on its behalf by:

.....
A J O'Brien - Director

.....
N J Freemantle - Director

The notes on pages 4 to 5 form part of these financial statements

Metis Build limited (Registered number: 11424302)

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Metis Build limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, *except to the extent that it relates to items recognised in other comprehensive income or directly in equity.*

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that *have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.*

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 9).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	3,714	19,110	2,250	25,074
Disposals	-	(12,110)	-	(12,110)
At 31 March 2022	3,714	7,000	2,250	12,964
DEPRECIATION				
At 1 April 2021	556	6,307	1,159	8,022
Charge for year	371	3,769	562	4,702
Eliminated on disposal	-	(8,326)	-	(8,326)
At 31 March 2022	927	1,750	1,721	4,398
NET BOOK VALUE				
At 31 March 2022	2,787	5,250	529	8,566
At 31 March 2021	3,158	12,803	1,091	17,052

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	108,561	-
Amounts owed by group undertakings	341,538	121,588
Other debtors	123,478	66,164
Tax	9,985	9,985
Prepayments	7,632	33,622
	<u>591,194</u>	<u>231,359</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	410,263	260,753
Amounts owed to associates	-	16,478
Tax	91,571	-
Social security and other taxes	29,728	20,511
VAT	30,964	124
Other creditors	12,211	3,106
Accrued expenses	181,152	84,560
	<u>755,889</u>	<u>385,532</u>

7. POST BALANCE SHEET EVENTS

There have been no other events since the balance sheet date that materially affect the state of affairs of the company as at 31 March 2022 or that requires disclosure.

8. CONTROLLING PARTY

The controlling party is Metis Homes Limited.