

**Financial Statements for the Year Ended 31 March 2020**

**for**

**Mapledean Projects Limited**

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for the Year Ended 31 March 2020**

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**Mapledean Projects Limited**

**Company Information  
for the Year Ended 31 March 2020**

**DIRECTORS:**

E T M Rowlandson  
A J O'Brien  
N J Freemantle  
C J Hayter

**SECRETARY:**

Finance And Industrial Trust Limited(The)

**REGISTERED OFFICE:**

Graham House  
7 Wyllyotts Place  
Potters Bar  
Hertfordshire  
EN6 2JD

**REGISTERED NUMBER:**

11424302 (England and Wales)

**Mapledean Projects Limited (Registered number: 11424302)****Balance Sheet  
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,137		13,350
<b>CURRENT ASSETS</b>					
Debtors	5	524,054		684,099	
Cash at bank and in hand		<u>330,784</u>		<u>92,398</u>	
		854,838		776,497	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>674,309</u>		<u>604,794</u>	
<b>NET CURRENT ASSETS</b>			<u>180,529</u>		<u>171,703</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>193,666</u>		<u>185,053</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>193,566</u>		<u>184,953</u>
			<u>193,666</u>		<u>185,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2020 and were signed on its behalf by:

A J O'Brien - Director

N J Freemantle - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Mapledean Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 9).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	649	12,110	916	13,675
Additions	2,265	-	1,334	3,599
At 31 March 2020	<u>2,914</u>	<u>12,110</u>	<u>2,250</u>	<u>17,274</u>
<b>DEPRECIATION</b>				
At 1 April 2019	16	252	57	325
Charge for year	244	3,028	540	3,812
At 31 March 2020	<u>260</u>	<u>3,280</u>	<u>597</u>	<u>4,137</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>2,654</u>	<u>8,830</u>	<u>1,653</u>	<u>13,137</u>
At 31 March 2019	<u>633</u>	<u>11,858</u>	<u>859</u>	<u>13,350</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Amounts owed by group undertakings	328,008	555,137
Other debtors	146,358	71,827
VAT	11,490	25,635
Prepayments	<u>38,198</u>	<u>31,500</u>
	<u>524,054</u>	<u>684,099</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	318,190	185,966
Amounts owed to associates	7,708	47,861
Tax	35,465	49,339
Social security and other taxes	25,592	14,616
Other creditors	3,044	1,527
Accrued expenses	<u>284,310</u>	<u>305,485</u>
	<u>674,309</u>	<u>604,794</u>

7. **POST BALANCE SHEET EVENTS**

There have been no other events since the balance sheet date that materially affect the state of affairs of the company as at 31 March 2020 or that requires disclosure.

8. **CONTROLLING PARTY**

The controlling party is Metis Homes Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.