

Trident (Falmouth) Limited
Unaudited Financial Statements
for the Period
20 June 2018 to 31 August 2019

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for the Period 20 June 2018 to 31 August 2019

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Trident (Falmouth) Limited
Company Information
for the Period 20 June 2018 to 31 August 2019

DIRECTORS:

Mr S Norris
Mr R J Bull
Mr A D Kent
Mr L P J Sleeman

REGISTERED OFFICE:

Unit B2
Church View Business Park
Bickland Water Road
Falmouth
TR11 4FZ

REGISTERED NUMBER:

11424078 (England and Wales)

ACCOUNTANTS:

Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Trident (Falmouth) Limited (Registered number: 11424078)

Balance Sheet
31 August 2019

	Notes	£	£
FIXED ASSETS			
Investment property	4		226,099
CURRENT ASSETS			
Debtors	5	729	
Cash at bank		<u>4,102</u>	
		4,831	
CREDITORS			
Amounts falling due within one year	6	<u>80,381</u>	
NET CURRENT LIABILITIES			<u>(75,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			150,549
CREDITORS			
Amounts falling due after more than one year	7		<u>148,695</u>
NET ASSETS			<u><u>1,854</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>1,754</u>
			<u><u>1,854</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Trident (Falmouth) Limited (Registered number: 11424078)

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2020 and were signed on its behalf by:

Mr R J Bull - Director

Mr A D Kent - Director

Mr S Norris - Director

Mr L P J Sleeman - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 20 June 2018 to 31 August 2019

1. STATUTORY INFORMATION

Trident (Falmouth) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of rental income generated from the investment property held, as per the terms of the lease. It is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Financial instruments

The company only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	226,099
At 31 August 2019	<u>226,099</u>
NET BOOK VALUE	
At 31 August 2019	<u>226,099</u>

Notes to the Financial Statements - continued
for the Period 20 June 2018 to 31 August 2019

4. INVESTMENT PROPERTY - continued

Investment property has been measured at fair value by the directors, taking into account the market value at the purchase date (April 2019) and considering any subsequent changes.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£
	<u>729</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts	£
	16,135
Trade creditors	5,882
Taxation and social security	451
Other creditors	<u>57,913</u>
	<u>80,381</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans	£
	138,494
Other creditors	<u>10,201</u>
	<u>148,695</u>

Amounts falling due in more than five years:

Repayable by instalments	
Bank loans more 5 yr by instal	<u>73,953</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans	£
	<u>154,629</u>

Investment property with a carrying value of £226,099 is pledged as security for the company's bank loan.

9. RELATED PARTY DISCLOSURES

During the year, £25,513 was loaned to the company from a company with common directors and shareholders . This was also the outstanding balance at 31 August 2019 and is included within Other Creditors. There is no interest charged and the loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.