

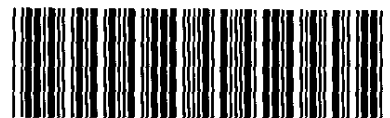
Registered number
11423414

Storrington Lawn Tennis Club CIC

Filleted Accounts

31 March 2019

THURSDAY



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02/04/2020

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COMPANIES HOUSE

Storrington Lawn Tennis Club CIC**Registered number:** 11423414**Balance Sheet****as at 31 March 2019**

	Notes	2019 £
Fixed assets		
Tangible assets	2	313,158
Current assets		
Stocks		863
Debtors	3	1,539
Cash at bank and in hand		61,023
		63,425
Creditors: amounts falling due within one year	4	(8,080)
Net current assets		55,345
Net assets		<u>368,503</u>
Reserves		
Capital fund		338,311
Facility fund		64,007
Profit and loss account		(33,815)
Funds		<u>368,503</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Jane M Scampton
Director

Approved by the directors on 25 March 2020

Storrington Lawn Tennis Club CIC
Notes to the Accounts
for the period from 19 June 2018 to 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Over 20 years
Leasehold courts	Over 10 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Storrington Lawn Tennis Club CIC
Notes to the Accounts
for the period from 19 June 2018 to 31 March 2019

2 Tangible fixed assets

	Land and buildings £	Leaseholdc ourts £	Total £
Cost			
Additions	173,576	164,735	338,311
At 31 March 2019	<u>173,576</u>	<u>164,735</u>	<u>338,311</u>
Depreciation			
Charge for the period	8,679	16,474	25,153
At 31 March 2019	<u>8,679</u>	<u>16,474</u>	<u>25,153</u>
Net book value			
At 31 March 2019	<u>164,897</u>	<u>148,261</u>	<u>313,158</u>

3 Debtors

**2019
£**

Other debtors

1,539

4 Creditors: amounts falling due within one year

**2019
£**

Other creditors

8,080

5 Other information

Storrington Lawn Tennis Club CIC is a private company limited by guarantee and incorporated in England. Its registered office is:
 Storrington Lawn Tennis CIC
 Greyfriars Lane
 Church Street
 Storrington
 West Sussex
 RH20 4HE

022057/15

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Storrington Lawn Tennis Club CIC

Company Number

11423414

Year Ending

9m from 19 June (company creation) to 31/3/19

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the year the Club converted to become a Community Interest Company (CIC), in order to enable members to have more control over and protection for the facilities and assets of the Club. Work has also been undertaken to obtain Community Amateur Sports Club (CASC) status, which should provide further protection for the Club and would help it to ensure that tennis and associated activities are available to members of the local Community at the Club for many years to come.

A large amount of work was also undertaken to refurbish the Clubhouse and to build a new log cabin on the site. Both of these initiatives enable the Club to host more social activities for members, local non-members wishing to be involved in Club activities and visiting players from other Clubs.

This year has been very successful for competitive tennis with many of the Club teams being promoted within their leagues. The number of social tennis activities has increased and these sessions are all well attended.

The number of Club members has remained fairly constant, but the number of coaches has now increased from 2 to 3 FTE enabling coaching activities, especially for younger members and non-members to grow. The Club continues to have one of the largest number of mini and junior players in the County.

A large number of activities, (tennis-related and social) are run for members. In addition the Club has continued to run other activities targeted at bringing new members of the local Community to the Club. These are open to all (members and non-members) and have included: -

- Junior coaching
- Tennis camps at Easter, during the summer and half term holidays
- Rusty Rackets (for returners to the game)
- Cardio Tennis (general fitness sessions)
- Open Day fun tennis-related activities
-

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders of the Club are all the members. All senior members are entitled to vote on key issues affecting the Club. An AGM is held annually to update members and to provide an opportunity to appoint directors and Committee members, decide key financial and strategic direction and to discuss Club performance. Newsletters and emails from the Chairman of the Club and other Committee members, as well communication through the Club's website ensure that Members are kept abreast of issues and changes impacting the Club and its Members. Committee members and Directors are all members of, and active players at, the Club and this provides an informal way (along with other defined formal routes) for members to raise issues, give positive or negative feedback and make complaints. Issues raised are taken back to two-monthly Committee meetings and feedback is then given to the individuals concerned (or all Members where this is appropriate). Separate Directors meetings are held at least quarterly to ensure that the Club is compliant with all legal requirements and to discuss all key strategic and financial matters of the Club. Directors meeting minutes are circulated to Committee members.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by any of the Directors of the Club.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

1/4/2020

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

JANE SCAMPTON

Tel 07743 697274

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)