

Company Registration No. 11423040 (England and Wales)

**ASHLAND FARMING LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# ASHLAND FARMING LIMITED

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# ASHLAND FARMING LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2021

|   | Notes | 2021<br>£          | £                  | 2020<br>£          | £                  |
|---|-------|--------------------|--------------------|--------------------|--------------------|
| <b>Fixed assets</b>                                   |       |                    |                    |                    |                    |
| Tangible assets                                       | 3     |                    | 1,898,346          |                    | 1,898,346          |
| <b>Current assets</b>                                 |       |                    |                    |                    |                    |
| Debtors   | 4     | 2,447              |                    | 3,186              |                    |
| Cash at bank and in hand                              |       | 37,049             |                    | 23,354             |                    |
|   |       | <u>39,496</u>      |                    | <u>26,540</u>      |                    |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(2,018,846)</u> |                    | <u>(1,987,228)</u> |                    |
| <b>Net current liabilities</b>                        |       |                    | <u>(1,979,350)</u> |                    | <u>(1,960,688)</u> |
| <b>Net liabilities</b>                                |       |                    | <u>(81,004)</u>    |                    | <u>(62,342)</u>    |
| <b>Capital and reserves</b>                           |       |                    |                    |                    |                    |
| Called up share capital                               |       |                    | 100                |                    | 100                |
| Profit and loss reserves                              |       |                    | <u>(81,104)</u>    |                    | <u>(62,442)</u>    |
| <b>Total equity</b>                                   |       |                    | <u>(81,004)</u>    |                    | <u>(62,342)</u>    |

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2022 and are signed on its behalf by:

Mr J F Briggs  
**Director**

**Company Registration No. 11423040**

# ASHLAND FARMING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

#### Company information

Ashland Farming Limited is a private company limited by shares incorporated in England and Wales. The registered office is 21, The Point, Rockingham Road, Market Harborough, LE16 7NU.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                             |    |
|-----------------------------|----|
| Freehold land and buildings | 0% |
|-----------------------------|----|

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| 2021<br>Number | 2020<br>Number |
|----------------|----------------|
| 2              | 2              |
| <u>2</u>       | <u>2</u>       |

# ASHLAND FARMING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 3 Tangible fixed assets

|                                    | Land and buildings<br>£ |
|------------------------------------|-------------------------|
| <b>Cost</b>                        |                         |
| At 1 July 2020 and 30 June 2021    | 1,898,346               |
| <b>Depreciation and impairment</b> |                         |
| At 1 July 2020 and 30 June 2021    | -                       |
| <b>Carrying amount</b>             |                         |
| At 30 June 2021                    | 1,898,346               |
| At 30 June 2020                    | 1,898,346               |

Included in cost of land and buildings is freehold land of £1,898,346 (2020 - £1,898,346) which is not depreciated.

### 4 Debtors

|   | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 2,447     | 3,186     |

### 5 Creditors: amounts falling due within one year

|                            | 2021<br>£ | 2020<br>£ |
|----------------------------|-----------|-----------|
| Trade creditors            | 7,471     | 2,784     |
| Amounts owed to associates | 1,005,359 | 991,759   |
| Other creditors            | 1,005,091 | 991,785   |
| Accruals                   | 925       | 900       |
|                            | 2,018,846 | 1,987,228 |

Interest of 1% above Bank of England base rate is payable on the balance of the loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.