

SPORTING YOUR FUTURES CIC

Abridged Accounts

Period of accounts

Start date: 01 July 2021

End date: 30 June 2022



SPORTING YOUR FUTURES CIC
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SPORTING YOUR FUTURES CIC
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		1,594	0
		<u>1,594</u>	<u>0</u>
Current assets			
Debtors		0	(8,004)
Cash at bank and in hand		171,308	23,177
		<u>171,308</u>	<u>15,173</u>
Creditors: amount falling due within one year		<u>(5,638)</u>	<u>(1,035)</u>
Net current assets		<u>165,670</u>	<u>14,138</u>
Total assets less current liabilities		167,264	14,138
Creditors: amount falling due after more than one year		(10,541)	(13,056)
Accruals and deferred income		(134,092)	0
Net assets		<u>22,631</u>	<u>1,082</u>
Capital and reserves			
Profit and loss account		22,631	1,082
Shareholder's funds		<u>22,631</u>	<u>1,082</u>

SPORTING YOUR FUTURES CIC
Statement of Financial Position
As at 30 June 2022

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 29 March 2023 and were signed on its behalf by:



Rajab Noor
Director

SPORTING YOUR FUTURES CIC
Notes to the Abridged Financial Statements
For the year ended 30 June 2022

General Information

SPORTING YOUR FUTURES CIC is a private company, limited by shares, registered in England and Wales, registration number 11422911, registration address OSMOND HOUSE , 78 ALCESTER ROAD, BIRMINGHAM, B13 8BB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

20% Straight Line

2. Average number of employees

Average number of employees during the year was 4 (2021 : 0).

SPORTING YOUR FUTURES CIC
Notes to the Abridged Financial Statements
For the year ended 30 June 2022

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 July 2021	-	-
Additions	1,993	1,993
Disposals	-	-
At 30 June 2022	1,993	1,993
Depreciation		
At 01 July 2021	-	-
Charge for year	399	399
On disposals	-	-
At 30 June 2022	399	399
Net book values		
Closing balance as at 30 June 2022	1,594	1,594
Opening balance as at 01 July 2021	-	-

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

SPORTING YOUR FUTURES CIC

Company Number

11422911

Year Ending

30 June 2022

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Sporting Your Futures aim is to increase participation in sport within communities across Birmingham and Black Country. We target areas of deprivation to break down barriers to access sports and community workshops for free or at a very low cost. We focus on physical and mental health of the young and elderly, taking a proactive approach in engaging with Black, Asian and ethnic minority communities.

The sports sessions and workshops link closely to life skills in order to show that there's a pathway to volunteering, becoming a paid sessional worker and a career within sport. Sporting Your Futures offer a full range of different multi-sport activities, as well as offering free food and snacks.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Consultation with stakeholders include schools, Active Black country, Sport Birmingham, Local police partnerships team, The Football Association, Birmingham County FA, local community centres, Local council officers, Street games, Sported, NHS, Sporting Equals. The delivery of our projects strongly depends on the local intelligence from our steering groups and strategic aims. All of our stakeholders are part of our future plans.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Remuneration was received by directors only for services provided including coaching/subcontract fees and marketing fees. These were reasonable expenditures, and no remuneration was provided to directors for simply being a director.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No Transfer of Assets other than for Full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

R. Noor

Date

26-4-23

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Rajab Noor

Osmond House 78 Alcester Road,

Birmingham, England

B13 8BB Tel: 07538225044

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)