

OSCHILD LIMITED

**UNAUDITED
FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 JUNE 2023**

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

OSCHILD LIMITED

COMPANY INFORMATION

Directors	James McMillan Michael Damien Connole
Registered number	11422152
Registered office	40 Chamberlayne Road London NW10 3JE
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE

OSCHILD LIMITED

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OSCHILD LIMITED
REGISTERED NUMBER:11422152

BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Current assets			
Debtors		4,322,613	3,471,160
Cash at bank and in hand		61,607	1,413,625
		<u>4,384,220</u>	<u>4,884,785</u>
Creditors: amounts falling due within one year	4	<u>(244,471)</u>	<u>(251,867)</u>
Net current assets		4,139,749	4,632,918
Total assets less current liabilities		4,139,749	4,632,918
Creditors: amounts falling due after more than one year	5	<u>(4,097,675)</u>	<u>(4,558,669)</u>
Net assets		<u>42,074</u>	<u>74,249</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		41,974	74,149
		<u>42,074</u>	<u>74,249</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14 March 2024.

Michael Damien Connole
Director

OSCHILD LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	Called up share capital £	Profit and loss account £	Total equity £
At 1 July 2022	100	74,149	74,249
Profit for the year	-	167,825	167,825
Dividends: Equity capital	-	(200,000)	(200,000)
At 30 June 2023	100	41,974	42,074

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. General information

Oschild Limited is a private company limited by shares incorporated in England and Wales. The registered office is 40 Chamberlayne Road, London, United Kingdom, NW10 3JE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of income from the lending of finance.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

OSCHILD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

4. Creditors: Amounts falling due within one year

	2023 £	2022 £
Corporation tax	43,271	50,817
Directors loan account	200,000	200,000
Accruals	1,200	1,050
	<u>244,471</u>	<u>251,867</u>

5. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Amounts owed to related undertakings	<u>4,097,675</u>	<u>4,558,669</u>

Amounts due to related undertakings are unsecured and interest-free.

6. Share capital

	2023 £	2022 £
Authorised, allotted, called up and fully paid		
100 (2022 - 100) Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. Post balance sheet events

There were no events since the year end which materially affected the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.