

Registered number

11421898

NTH Properties Limited

Unaudited Filleted Accounts

30 June 2020

NTH Properties Limited**Registered number:** 11421898**Balance Sheet****as at 30 June 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	395,964	-
Current assets			
Debtors	4	-	37,353
Cash at bank and in hand		1,266	353
		<u>1,266</u>	<u>37,706</u>
Creditors: amounts falling due within one year	5	(144,988)	(43,000)
Net current liabilities		<u>(143,722)</u>	<u>(5,294)</u>
Total assets less current liabilities		<u>252,242</u>	<u>(5,294)</u>
Creditors: amounts falling due after more than one year	6	(272,124)	-
Net liabilities		<u>(19,882)</u>	<u>(5,294)</u>
Capital and reserves			
Profit and loss account		(19,882)	(5,294)
Shareholders' funds		<u>(19,882)</u>	<u>(5,294)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 29 April 2021

NTH Properties Limited
Notes to the Accounts
for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Investment property

Investment property is carried at fair value determined annually by the director and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recorded in the profit and loss.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	-	-
3 Investment property		
		Investment property £
Cost		
Additions		395,964
At 30 June 2020		395,964
Depreciation		
At 30 June 2020		-
Net book value		
At 30 June 2020		395,964
4 Debtors	2020	2019
	£	£
Other debtors	-	37,353
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	9,256	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	133,277	42,500
Directors current account	1,455	-
Other creditors	1,000	500
	144,988	43,000

6 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	<u>272,124</u>	-

7 Loans	2020	2019
	£	£
Creditors include:		
Secured bank loans	<u>272,124</u>	<u>-</u>

The loan is for a fixed period of 25 years and interest repayments were made in the current year. The loan is secured over the company's investment property.

8 Other information

NTH Properties Limited is a private company limited by shares and incorporated in England. Its registered office is:

3 Wolsey Avenue
Thames Ditton
KT7 0PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.