

Space & Time Corporate Trustee Limited

Financial Statements

For Filing with Registrar

For the Year ended 30 June 2020

Company Registration No. 11421388 (England and Wales)

Space & Time Corporate Trustee Limited

Company Information

Directors	S Gil A Moore
Company number	11421388
Registered office	Elm Yard 10-16 Elm Street London United Kingdom WC1X 0BJ
Auditor	Moore Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL
Business address	Elm Yard 10-16 Elm Street London United Kingdom WC1X 0BJ

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Space & Time Corporate Trustee Limited

Balance Sheet

As at 30 June 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	2		32,040		32,040
Current assets		-		-	
Creditors: amounts falling due within one year	3	(32,039)		(32,039)	
Net current liabilities			(32,039)		(32,039)
Total assets less current liabilities			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	4		<u>1</u>		<u>1</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15 December 2020 and are signed on its behalf by:

A Moore
Director

Company Registration No. 11421388

Space & Time Corporate Trustee Limited

Notes to the Financial Statements

For the year ended 30 June 2020

1 Accounting policies

Company information

Space & Time Corporate Trustee Limited is a private company limited by shares incorporated in England and Wales. The registered office is Elm Yard, 10-16 Elm Street, London, United Kingdom, WC1X 0BJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company's financial statements were presented for a period more than one year. The longer period is as a result of these financial statements being the first financial statements of the company since incorporation on 18 June 2018.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.5 Financial instruments

The company has only basic financial instruments, measured at amortised cost.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Space & Time Corporate Trustee Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2020

2 Fixed asset investments

	2020 £	2019 £
Investments	32,040	32,040

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 July 2019 & 30 June 2020	32,040
Carrying amount	
At 30 June 2020	32,040
At 30 June 2019	32,040

3 Creditors: amounts falling due within one year

	2020 £	2019 £
Amounts due to group undertakings	32,039	32,039

4 Called up share capital

	2020 £	2019 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1 each	1	1
	1	1

5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.
The senior statutory auditor was Ian Graham.
The auditor was Moore Kingston Smith LLP.

Space & Time Corporate Trustee Limited

Notes to the Financial Statements (Continued)

For the year ended 30 June 2020

6 Parent company

The directors consider the immediate and ultimate parent undertaking to be Space & Time Group Limited, a company incorporated in England and Wales.

Space & Time Group Limited is the smallest and largest group for which consolidated financial statements including the company are prepared. The consolidated financial statements of Space & Time Group Limited are available from its registered office, Elm House, 10-16 Elm Street, London, WC1X 0BJ.

The directors consider there to be no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.