

**Return of Allotment of Shares**Company Name: **SW BUSINESS SUPPORT SOLUTIONS LTD**Company Number: **11418367**Received for filing in Electronic Format on the: **21/10/2022**

XBF2NQ5B

Shares Allotted (including bonus shares)

Date or period during which shares are allotted	From	To
	29/09/2022	

Class of Shares:	PREFERENCE	Number allotted	275000
Currency:	GBP	Nominal value of each share	1
		Amount paid:	275000
		Amount unpaid:	0

No shares allotted other than for cash

Statement of Capital (Share Capital)

Class of Shares:	ORDINARY	Number allotted	1000
Currency:	GBP	Aggregate nominal value:	1000

Prescribed particulars

FULL RIGHTS REGARDING VOTING, PAYMENT OF DIVIDENDS AND DISTRIBUTIONS

Class of Shares:	PREFERENCE	Number allotted	275000
Currency:	GBP	Aggregate nominal value:	275000

Prescribed particulars

THE PREFERENCE SHARES CARRY NO VOTING RIGHTS (SAVE FOR THE RIGHT TO VOTE ON A PROPOSED VARIATION OF CLASS RIGHTS OR THE ISSUE OF FURTHER SHARES CARRYING ANY SORT OF PREFERENTIAL RIGHT TO A DIVIDEND, IN WHICH CASE THEY SHALL HAVE ONE VOTE PER PREFERENCE SHARE) BUT CARRY PREFERENTIAL RIGHTS TO DIVIDEND AND CAPITAL DISTRIBUTION. THE PREFERENCE SHARES WILL HAVE THE RIGHT TO A DISTRIBUTION OF COMPANY PROFITS IN PRIORITY TO ORDINARY SHARES AND WILL HAVE THE RIGHT OF FIRST PRIORITY OF ASSETS OF THE COMPANY. THEY HAVE FIRST PREFERENCE OVER THE DISTRIBUTION OF DIVIDENDS AND CAPITAL DISTRIBUTION (INCLUDING ON WINDING UP). THEY CARRY A RIGHT OF FIXED RATE PREFERENTIAL DIVIDEND AT THE RATE OF 15% PER ANNUM ON THE AGGREGATE OF THE NOMINAL VALUE OF THE SHARES AND ANY PREMIUM PAID ON SUBSCRIPTION OF THE SHARES. ANY DIVIDENDS PAID TO THE HOLDERS OF THE PREFERENCE SHARES SHALL ALWAYS BE PAID IN CASH. THE DIVIDEND PAYABLE ON THE PREFERENCE SHARES WILL ACCUMULATE UNTIL IT IS PAID, IF THERE IS NO PROFIT AVAILABLE FOR DISTRIBUTION IN ONE YEAR, THE DIVIDEND WILL CARRY OVER TO THE NEXT YEAR AND REMAIN PAYABLE AS A PRIORITY AND INTEREST WILL ACCRUE ON SUCH UNPAID PART AT A RATE OF 5% PER ANNUM ABOVE THE BANK OF ENGLAND BASE RATE CALCULATED OVER A 365 DAY YEAR COMPOUNDED TO THE END OF EACH CALENDAR MONTH. THE DIVIDEND IS PAID ON THE LATER OF: (I) THREE BUSINESS DAYS FOLLOWING APPROVAL OF THE COMPANY'S YEAR-END ACCOUNTS BY THE DIRECTORS; AND (II) THE ANNIVERSARY OF THE INITIAL SUBSCRIPTION FOR THE PREFERENCE SHARES EACH YEAR. THE PREFERENCE SHARES ARE REDEEMABLE BY THE HOLDERS OF THE PREFERENCE SHARES OR THE COMPANY ON SERVICE OF 30 DAYS WRITTEN NOTICE ON THE LATER OF 28 SEPTEMBER 2027 AND THE DATE ON WHICH THE COMPANY HAS SUFFICIENT DISTRIBUTABLE RESERVES TO REDEEM THE PREFERENCE SHARES IN FULL OR IN PART, SUBJECT TO THE ABILITY OF THE COMPANY TO REDEEM THE PREFERENCE SHARES IN FULL AT ANY STAGE (WHERE PERMITTED BY LAW) BY UNANIMOUS CONSENT OF THE SHAREHOLDERS. WHERE THE COMPANY DOES NOT HAVE SUFFICIENT DISTRIBUTABLE RESERVES AFTER 28 SEPTEMBER 2027 TO REDEEM THE PREFERENCE SHARES IN FULL, IT SHALL REDEEM AS MANY OF THE PREFERENCE SHARES AS THE COMPANY IS LAWFULLY ABLE TO AND SHALL APPLY ANY FUTURE DISTRIBUTABLE RESERVES ARISING TO REDEEM THE REMAINING PREFERENCE SHARES AND ANY ACCRUED PREFERRED DIVIDEND OR INTEREST THEREON. THE NOTICE SHALL SET OUT THE REDEMPTION PRICE, SUCH PRICE BEING EQUAL TO THE NOMINAL VALUE OF THE SHARES AND ANY PREMIUM PAID ON SUBSCRIPTION AND ANY DIVIDENDS DUE TO THE SHAREHOLDERS WHICH HAVE BEEN DECLARED BUT NOT YET PAID PLUS ANY INTEREST DUE ON ANY OUTSTANDING DIVIDEND PAYMENTS.

Statement of Capital (Totals)

Currency:	GBP	Total number of shares:	276000
		Total aggregate nominal value:	276000
		Total aggregate amount unpaid:	0

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Administrator, Administrative Receiver, Receiver, Receiver Manager, CIC Manager.