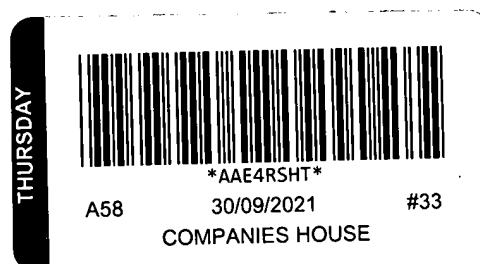


MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

ANNUAL REPORT AND

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020



MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

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MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

COMPANY INFORMATION FOR THE PERIOD ENDED 31 DECEMBER 2020

Directors	S Smith M Atkinson
Company Secretary	C Sheridan
Head Office	Corporation Street Rugby Warwickshire, United Kingdom CV21 2DW
Registered Office	Kent House 14–17 Market Place London, United Kingdom W1W 8AJ
Independent Auditor	Deloitte LLP Statutory Auditor London

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

The directors present their annual report and audited financial statements for the six month period ended 31 December 2020. The financial statements have been prepared under United Kingdom Accounting Standards.

Principal activities

The principal activity of Morgan Sindall All Together Cumbria (the "Company") is the development of a trained and capable West Cumbria workforce as required for sustainable economic growth in the local area, across the nuclear and other industry sectors.

The accounting period was shortened to six months to end on 31 December 2020. The comparative figures shown are for the year ended 30 June 2020.

Going concern

These financial statements have been prepared on a going concern basis which presumes that the Company has adequate resources to remain in operation and that the directors intend it to do so for at least one year from the date the financial statements are signed.

The company has a commitment to ongoing support from Morgan Sindall Construction & Infrastructure Ltd and thus, they continue to adopt the going concern basis in preparing the financial statements. Further details can be found in the principal accounting policies in the financial statements.

Directors

The directors who served during the period and to the date of this report are shown on page 1. None of the directors had any interest in the shares of the Company during the current or prior period.

Directors' indemnities

The Company indemnifies the directors in its Articles of Association to the extent allowed under section 232 of the Companies Act 2006. Furthermore, Morgan Sindall Group plc maintains liability insurance for its directors and officers and those of its directors and officers of its associated companies.

The Company has not made qualifying third-party indemnity provisions for the benefit of its directors during the current or prior period.

Dividends

There were no interim dividends paid in the current or prior period. The directors do not recommend the payment of a final dividend (30 June 2020: £nil)

Post balance sheet events

There were no events that occurred after the balance sheet date that affected the financial statements of the Company.

Political contributions

The Company made no political contributions during the period.

Independent auditor and disclosure of information to the independent auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware; and

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2020

- each director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

Following an audit tender conducted during the year, Ernst & Young LLP were selected as auditor for the Morgan Sindall group. Accordingly, it is intended that Ernst & Young LLP will be appointed to replace Deloitte LLP as auditor for the year ending 31 December 2021

Directors' responsibilities statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

The directors confirm that they have complied with the above requirements in preparing the financial statements. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law) including FRS 101. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Strategic report

The Company has taken advantage of disclosure exemptions available to small companies under section 414B of the Companies Act 2006 and not prepared a Strategic report.

For and on behalf of the Board



M Atkinson
Director

29 September 2021

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MORGAN SINDALL ALL TOGETHER CUMBRIA CIC FOR THE PERIOD ENDED 31 DECEMBER 2020

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of Morgan Sindall All Together Cumbria CIC (the 'Company'):

- give a true and fair view of the state of Company's affairs as at 31 December 2020 and of its surplus for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 101 "Reduced Disclosure Framework"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of the Company which comprise:

- the statement of income;
- the balance sheet;
- the statement of changes in equity;
- the statement of accounting policies; and
- the related notes 1 to 11.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 101 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MORGAN SINDALL ALL TOGETHER CUMBRIA CIC FOR THE PERIOD ENDED 31 DECEMBER 2020

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the company's industry and its control environment and reviewed the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MORGAN SINDALL ALL TOGETHER CUMBRIA CIC FOR THE PERIOD ENDED 31 DECEMBER 2020

risks of irregularities.

We obtained an understanding of the legal and regulatory framework[s] that Morgan Sindall All Together Cumbria CIC operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty.

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified completeness of revenue recognition as the greatest potential for fraud. Our specific procedures performed to address it are described below:

- assessed the relevant controls over revenue recognition;
- assessed completeness by selecting a sample from reciprocal population and agreeing it to the ledger; and
- assessed accuracy by selecting a sample and agreeing it to third party documentation.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management; and
- reading minutes of meetings of those charged with governance and reviewing internal audit reports.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MORGAN SINDALL ALL TOGETHER CUMBRIA CIC FOR THE PERIOD ENDED 31 DECEMBER 2020

Matters on which we are required to report by exception

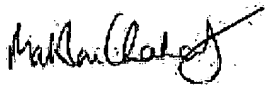
Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Makhan Chahal ACA (Senior Statutory Auditor)
For and on behalf of Deloitte LLP
Statutory Auditor
London, United Kingdom
29 September 2021

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

STATEMENT OF INCOME FOR THE PERIOD ENDED 31 DECEMBER 2020

		Period ended 31 December 2020 £	Year ended 30 June 2020 £
	Notes		
Revenue	1	43,636	86,233
Net operating costs		(55,995)	(121,320)
Other income		21,000	71,744
Operating surplus	2	8,641	36,657
Interest receivable	4	-	270
Surplus before tax		8,641	36,927
Tax	5	-	(51)
Surplus for the financial period attributable to the owners of the Company	8	8,641	36,876
Surplus for the period and total income attributable to the owners of the Company		8,641	36,876

Continuing operations

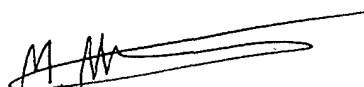
The results for the current financial period derive from continuing operations.

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	As at 31 December 2020 £	As at 30 June 2020 £
Current assets			
Trade and other receivables	6	69,700	54,114
Cash and bank balances		89,234	91,188
		158,934	145,302
Total assets		158,934	145,302
Current liabilities			
Trade and other payables	7	(104,048)	(74,272)
Current tax liabilities		(56)	(56)
		(104,104)	(74,328)
Net current assets		54,830	70,974
Non-current liabilities			
Trade and other payables	7	(22,256)	(47,041)
		(22,256)	(47,041)
Total liabilities		(126,360)	(121,369)
Net assets		32,574	23,933
Capital and reserves			
Retained earnings	8	32,574	23,933
Total shareholder's surplus		32,574	23,933

The financial statements of Morgan Sindall All Together Cumbria CIC (company number 11417634) were approved by the Board and authorised for issue on 29 September 2021. They were signed on its behalf by:



M Atkinson, Director
29 September 2021

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2020

	Share capital £	Retained Earnings £	Total £
At 30 June 2019	-	(12,943)	(12,943)
Total comprehensive income	-	36,876	36,876
At 30 June 2020	-	23,933	23,933
Total comprehensive income	-	8,641	8,641
At 31 December 2020	-	32,574	32,574

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

PRINCIPAL ACCOUNTING POLICIES FOR THE PERIOD ENDED 31 DECEMBER 2020

General information

Morgan Sindall All Together Cumbria CIC (the 'Company') is a community interest company limited by guarantee, incorporated and domiciled in the UK and registered in England and Wales. Morgan Sindall Construction & Infrastructure Ltd is the guarantor and in the event of the company winding up this will be limited to £100. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 2. The address of the registered office is given on page 1.

Basis of accounting

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. Accordingly, the Company has prepared its financial statements in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash flow statement and related party transactions. Where required, equivalent disclosures are given in the consolidated accounts of Morgan Sindall Group plc, which are available to the public at www.morgansindall.com.

The financial statements have been prepared under the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

The financials are presented in pounds sterling which is the Company's functional currency. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

The immediate parent undertaking of the company is Morgan Sindall Construction & Infrastructure Ltd, which is registered in England and Wales.

The directors consider that the ultimate parent undertaking and ultimate controlling party of this Company is Morgan Sindall Group plc, which is registered in England and Wales. It is the only group into which the results of the Company are consolidated. Copies of the consolidated financial statements of Morgan Sindall Group plc are publicly available from www.morgansindall.com or from its registered office Kent House, 14-17 Market Place, London W1W 8AJ.

Adoption of new and revised standards

New and revised accounting standards adopted by the Group

During the year, the Company has adopted the following new and revised standards and interpretations. Their adoption has not had any significant impact on the accounts or disclosures in these financial statements.

- Amendments to References to the Conceptual Framework in IFRS Standards
- Definition of a Business Combination - Amendments to IFRS 3 'Business Combinations'
- Definition of Material - Amendments to IAS 1 'Presentation of Financial Statements' and IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'
- Interest Rate Benchmark Reform – Amendments to IFRS 9 'Financial Instruments', IAS 39 'Financial Instruments – recognition and measurement' and IFRS 7 'Financial Instruments: Disclosures'

(ii) New and revised accounting standards and interpretations which were in issue but were not yet effective and have not been adopted early

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

PRINCIPAL ACCOUNTING POLICIES FOR THE PERIOD ENDED 31 DECEMBER 2020

At the date of the financial statements, the Company has not applied the following new and revised IFRSs that have been issued but are not yet effective:

- IFRS 17 'Insurance Contracts'
- IFRS 4 (amendments) – Applying IFRS 9 'Financial Instruments' with IFRS 4 'Insurance Contracts'
- IAS 1 (amendments) – Classification of Liabilities as Current or Non-Current
- IAS 16 (amendments) – Property, Plant and Equipment — Proceeds before Intended Use
- Annual Improvements 2018-2020 Cycle
- IFRS 3 (amendments) – Reference to the Conceptual Framework
- IAS 37 (amendments) – Onerous Contracts — Cost of Fulfilling a Contract
- IFRS 16 (amendments) – Covid-19-Related Rent Concessions

The company is currently assessing the impact of the standards but do not expect that the adoption of the Standards listed above will have a material impact on the financial statements of the Company in future periods.

The accounting policies as set out below have been applied consistently to all periods presented in these consolidated financial statements.

Going concern

The Company's business activities, together with the factors likely to affect its future development and position, are set out in the directors' report. The Company is expected to continue to generate positive cash flows on its own account for at least 12 months from the date of signing the accounts. The directors have considered the commitment through a letter of support, which has been provided from Morgan Sindall Construction & Infrastructure Ltd.

The directors, having assessed the responses of the directors of Morgan Sindall Group plc to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Company to continue as a going concern.

On the basis of their assessment of the Company's financial position, the enquiries made of the directors of Morgan Sindall Group plc and the commitment to ongoing support from Morgan Sindall Construction & Infrastructure Ltd, the Company's directors have a reasonable expectation that the Company and the Group will be able to continue in operational existence for the at least 12 months from signing the accounts. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Revenue

Revenue is defined as the value of services rendered excluding discounts and VAT and is recognised over time as required by IFRS 15 – Revenue. Performance obligations are met as services are rendered.

Income tax

The income tax expense represents the current and deferred tax charges. Income tax is recognised in the statement of comprehensive income except to the extent that it relates to items recognised directly in equity.

Current tax is the Group's expected tax liability on taxable profit for the year using tax rates enacted or substantively enacted at the reporting date and any adjustments to tax payable in respect of previous years.

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

PRINCIPAL ACCOUNTING POLICIES FOR THE PERIOD ENDED 31 DECEMBER 2020

Taxable profit differs from that reported in the statement of comprehensive income because it is adjusted for items of income or expense that are assessable or deductible in other years and is adjusted for items that are never assessable or deductible.

Deferred tax is recognised using the balance sheet method, providing for temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding tax bases used in tax computations. Deferred tax is not recognised for the initial recognition of assets or liabilities in a transaction that is not a business combination and affects neither accounting nor taxable profits, or differences relating to investments in subsidiaries and joint ventures to the extent that it is probable that they will not reverse in the foreseeable future. Deferred tax is not recognised for taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax is recognised on temporary differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at the tax rates expected to apply when they reverse, based on the laws that have been enacted or substantively enacted at the reporting date. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted and are only offset where this is a legally enforceable right to offset current tax assets and liabilities.

Grants

Grants received are credited to the statement of comprehensive income as recruitment and training to support the unemployed takes place. Differences between the amount recognised in the statement of comprehensive income and the amount received are shown as either deferred income or accrued income in the balance sheet.

Financial instruments

Financial assets and financial liabilities are recognised in the Company's balance sheet when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the Company's management to make judgements, assumptions and estimates that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Company did not have any critical judgements or key sources of estimation uncertainty that may have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1. Analysis of revenue and profit before taxation

All revenue and surplus before taxation relates to the Company's principal activity of the development of a trained and capable West Cumbria workforce as required for sustainable economic growth in the local area, across the nuclear and other industry sectors.

2. Operating surplus

The auditor's remuneration is borne by another Group company. The audit fee for the Company was £7,500 (30 June 2020: £7,500).

3. Staff costs

There were no staff costs for the period ended 31 December 2020 or for the year ended 30 June 2020. Staff working for the Company are employed and remunerated by another Group company. Two (30 June 2020: two) of the directors did not receive any emoluments (30 June 2020: £nil) in their capacity as directors of the Company. These individuals are remunerated by another company in the Group.

4. Interest receivable

	Period ended 31 December 2020	Year ended 30 June 2020
	£	£
Bank interest receivable	-	270

5. Tax

The Company's surplus is exempt from Corporation tax because it is a Community Interest Company. Corporation Tax is calculated at 19.0% (30 June 2020: 19%) on the interest receivable for period which is £nil (30 June 2020: £56). There are no differences in the carrying amount of assets and liabilities for financial reporting purposes and the corresponding tax bases used in tax computations, therefore there is no deferred tax asset/liability.

6. Trade and other receivables

	Period ended 31 December 2020	Year ended 30 June 2020
	£	£
Amounts falling due within one year		
Trade receivables	242	-
Accrued income	65,573	54,114
Other receivables	3,885	-
	69,700	54,114

MORGAN SINDALL ALL TOGETHER CUMBRIA CIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

7. Trade and other payables

	Period ended 31 December 2020 £	Year ended 30 June 2020 £
Amounts falling due within one year		
Amounts owed to Group undertakings	39,829	25,340
Accruals and deferred income	64,219	48,932
	104,048	74,272
Amounts falling due after more than one year		
Deferred income	22,256	47,041
	126,304	121,313

Amounts owed to Group undertakings are not interest bearing.

8. Retained earnings

	Period ended 31 December 2020 £	Year ended 30 June 2020 £
Balance as at 1 July	23,933	(12,943)
Deficit for the period	8,641	36,876
Balance as at 31 December	32,574	23,933

9. Contingent liabilities

Performance bonds have been entered into in the normal course of business. Performance bond facilities and banking facilities of the Group are supported by cross guarantees given by the Company and other participating companies in the Group. It is not anticipated that any liability will accrue.

10. Related party transactions

In the ordinary course of business, the Company has traded with its parent company Morgan Sindall Group plc together with its subsidiaries. Advantage has been taken of the exemption permitted by FRS 101 not to disclose transactions with entities that are wholly owned by the Group. Balances with these entities are disclosed in note 7 of these financial statements.

11. Subsequent events

There were no subsequent events that affected the financial statements of the Company.

CIC 34

Community Interest Company Report

For official use
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typescript, or
in bold black
capitals.*

Company Name in
full

Morgan Sindall All Together Cumbria CIC

Company Number

11417634

Year Ending

Six months ending: 31/12/2020

(The date format is required in full)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

All Together Cumbria generates funds through our recruitment brokerage, helping businesses to find the right person for their organisation through our existing trading relationships and service level agreements with our recruitment partners. Each vacancy filled through our Recruitment Brokerage desk generates a retrospective rebate payment from our recruitment partners profit, which is then re-invested through our social impact strategy.

Funds generated through ATC's work have been invested through the following;

1. Employing an All Together Cumbria Manager to oversee the business and ensure successful operation and delivery.
2. Performing a data driven Community Needs Assessment (CNA), to understand the current landscape to identify areas and opportunities requiring further support.

This work was conducted using local statistics and data provided by the Office of National Statistics, the Cumbrian Observatory and the Cumbrian Local Enterprise Partnership (LEP) aligned to two key focus areas:

- Education and training (Adults): Providing greater opportunity and access to education and training for people living and working in Cumbria.
- Social justice: Providing people in Cumbria where the need is the greatest with opportunity to enable and empower them into meaningful employment.

and the following six objectives:

1. Support the development of a trained and capable local workforce
 2. Retain local skills and talents
 3. Help minimise and mitigate specific, local industry lifecycle threats to employment levels in the area
 4. Provide employment opportunities for long-term unemployed and other disadvantaged groups
 5. Contribute to the long-term social and economic development of Cumbria
 6. Support local Businesses to resource robustly to undertake work for key clients.
3. Conducting a community landscaping exercise to understand what employment support provision is already available to people living and working in Cumbria. This has enabled ATC to work towards developing a provision database for future community signposting so that information is visible and accessible where possible to all.
 4. Completion and analysis of this work identified the following ten projects to be worked on in partnership with the local community during the next 3 years;

1. Industry skills brokerage (Creates the framework to understand the macroeconomics) *
2. Industry skills roadmap (Provision mapping - signposting) *
3. Interactive career guidance and planning system for Cumbria (Digital platform)*
4. Industry pathways to employment (Personalised career journey map with outreach support)*
5. Apprenticeship sharing / levy utilisation
6. Disability confidence
7. Secondment programme
8. Ageless Cumbria
9. Removing connectivity roadblocks
10. Social prescribing

* Currently work in progress

5. Employing a Recruitment Coordinator to oversee and the day to day operations and growth of the ATC Recruitment Brokerage.

Through investing in an industry skills brokerage and roadmap, it will enable us to work with industry to identify their current and future skills demand, so that we can match them to a capable and available workforce. We will provide tailored support, guidance and signposting for individuals to advance their career journeys.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The stakeholders are represented by a management board that sits monthly governing the direction, strategy and accounts within ATC. The members of the management board are currently Morgan Sindall, Jacobs and Sellafeld.

Monthly meetings are held and minutes and actions issued.

All relevant stakeholders are managed through this channel.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets.

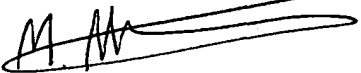
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

29/09/2021

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)