

**WONDERBORN DISTRIBUTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Wonderborn Distribution Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Wonderborn Distribution Ltd
Balance Sheet
As At 31 December 2022

Registered number: 11414606

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	390,957		298,339	
		<u>390,957</u>		<u>298,339</u>	
Creditors: Amounts Falling Due Within One Year	4	(217,321)		(113,251)	
		<u>(217,321)</u>		<u>(113,251)</u>	
NET CURRENT ASSETS (LIABILITIES)			173,636		185,088
			<u>173,636</u>		<u>185,088</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			173,636		185,088
			<u>173,636</u>		<u>185,088</u>
NET ASSETS			173,636		185,088
			<u>173,636</u>		<u>185,088</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and Loss Account			173,626		185,078
			<u>173,626</u>		<u>185,078</u>
SHAREHOLDERS' FUNDS			173,636		185,088
			<u>173,636</u>		<u>185,088</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Toby Hughes

Director

15/09/2023

The notes on pages 2 to 3 form part of these financial statements.

Wonderborn Distribution Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	21,901	58,685
Prepayments and accrued income	166,080	-
Amounts owed by group undertakings	202,976	239,654
	<u>390,957</u>	<u>298,339</u>

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	32,208	67,424
Other loans	18,000	-
VAT	616	-
Accruals and deferred income	89,848	45,827
Amounts owed to group undertakings	76,649	-
	<u>217,321</u>	<u>113,251</u>

5. Share Capital

		2022	2021
		£	£
Allotted, Called up and fully paid		<u>10</u>	<u>10</u>
	Value	2022	2021
	£	£	£
Allotted, called up and fully paid			
Ordinary Shares	0.01	<u>10</u>	<u>10</u>

Wonderborn Distribution Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

6. Ultimate Controlling Party

The parent undertaking is Wonderborn Media Group Ltd by virtue of its ownership of 100% of the issued share capital in the company.

7. General Information

Wonderborn Distribution Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11414606 . The registered office is Level 2 Spectrum Building, Bond Street, Bristol, BS1 3LG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.