

Financial Statements for the Year Ended 30 September 2022

for

Lines Construction Limited

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for the Year Ended 30 September 2022**

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Lines Construction Limited

Company Information
for the Year Ended 30 September 2022

DIRECTOR: A K Lines

SECRETARY:

REGISTERED OFFICE: Suite E
The Old Dutch Barn
Westend Office Suites
Stonehouse
Gloucestershire
GL10 3GE

REGISTERED NUMBER: 11413945 (England and Wales)

ACCOUNTANT: Andrew G Bishop
Accountancy Services
Mallaig
Church Road
Randwick
Stroud
Gloucestershire
GL6 6HH

Lines Construction Limited

Report of the Accountant to the Director of
Lines Construction Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2022 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Andrew G Bishop
Accountancy Services
Mallaig
Church Road
Randwick
Stroud
Gloucestershire
GL6 6HH

29 September 2023

Lines Construction Limited (Registered number: 11413945)**Balance Sheet**
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		60,508		81,516
CURRENT ASSETS					
Debtors	5	318,829		328,825	
Cash at bank		<u>1,282</u>		<u>13,778</u>	
		320,111		342,603	
CREDITORS					
Amounts falling due within one year	6	<u>181,606</u>		<u>138,112</u>	
NET CURRENT ASSETS			<u>138,505</u>		<u>204,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,013		286,007
CREDITORS					
Amounts falling due after more than one year	7		(86,277)		(105,281)
PROVISIONS FOR LIABILITIES			<u>(11,497)</u>		<u>(15,488)</u>
NET ASSETS			<u>101,239</u>		<u>165,238</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>101,039</u>		<u>165,038</u>
			<u>101,239</u>		<u>165,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Lines Construction Limited (Registered number: 11413945)

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2023 and were signed by:

A K Lines - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

Lines Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 October 2021 and 30 September 2022	<u>105,040</u>	<u>948</u>	<u>105,988</u>
DEPRECIATION			
At 1 October 2021	23,524	948	24,472
Charge for year	<u>21,008</u>	<u>-</u>	<u>21,008</u>
At 30 September 2022	<u>44,532</u>	<u>948</u>	<u>45,480</u>
NET BOOK VALUE			
At 30 September 2022	<u>60,508</u>	<u>-</u>	<u>60,508</u>
At 30 September 2021	<u>81,516</u>	<u>-</u>	<u>81,516</u>

5. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	21,079	32,815
Other debtors	<u>-</u>	<u>10,460</u>
	<u>21,079</u>	<u>43,275</u>
Amounts falling due after more than one year:		
Other debtors	<u>297,750</u>	<u>285,550</u>
Aggregate amounts	<u>318,829</u>	<u>328,825</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	5,000	2,915
Hire purchase contracts	14,004	12,958
Trade creditors	33,281	32,632
Taxation and social security	1,557	14,549
Other creditors	<u>127,764</u>	<u>75,058</u>
	<u>181,606</u>	<u>138,112</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	44,192	58,196
Other creditors	<u>42,085</u>	<u>47,085</u>
	<u>86,277</u>	<u>105,281</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>42,085</u>	<u>47,085</u>

8. RELATED PARTY DISCLOSURES

The company owed the director, Mr A K Lines, £121,638 (2021 - £62,952) at the year end. Interest of £1,750 has been paid on this amount. There are no set repayment terms.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr A K & Mrs S A Lines by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.