

**COASTAL CARPENTERS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

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UNAUDITED ACCOUNTS
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COASTAL CARPENTERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Daniel Paul Basil Cheater Verity Susan Cheater
Company Number	11408507 (England and Wales)
Registered Office	62 Sunnyside Road Poole BH12 2LQ
Accountants	SH Accounting Solutions Ltd 3 Zamek Close Bearcross Bournemouth BH11 9EP

COASTAL CARPENTERS LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Coastal Carpenters Ltd (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 30 June 2021.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 30 June 2021. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

SH Accounting Solutions Ltd

3 Zamek Close
Bearcross
Bournemouth
BH11 9EP

22 March 2022

COASTAL CARPENTERS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	5,199	567
Current assets			
Debtors	5	16,449	4,251
Cash at bank and in hand		569	12,398
		<u>17,018</u>	<u>16,649</u>
Creditors: amounts falling due within one year	<u>6</u>	(11,805)	(5,795)
Net current assets		<u>5,213</u>	<u>10,854</u>
Total assets less current liabilities		<u>10,412</u>	<u>11,421</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(10,000)	(10,000)
Net assets		<u>412</u>	<u>1,421</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		312	1,321
Shareholders' funds		<u>412</u>	<u>1,421</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2022 and were signed on its behalf by

Daniel Paul Basil Cheater
Director

Company Registration No. 11408507

COASTAL CARPENTERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

Coastal Carpenters Ltd is a private company, limited by shares, registered in England and Wales, registration number 11408507. The registered office is 62 Sunnyside Road, Poole, BH12 2LQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% straight line
Motor vehicles	20% reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2020	627	-	627
Additions	300	5,600	5,900
At 30 June 2021	927	5,600	6,527
Depreciation			
At 1 July 2020	60	-	60
Charge for the year	152	1,116	1,268
At 30 June 2021	212	1,116	1,328
Net book value			
At 30 June 2021	715	4,484	5,199
At 30 June 2020	567	-	567

COASTAL CARPENTERS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	10,400	940
Accrued income and prepayments	108	-
Other debtors	5,941	3,311
	<u>16,449</u>	<u>4,251</u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	982	-
Taxes and social security	9,587	4,836
Other creditors	736	259
Accruals	500	700
	<u>11,805</u>	<u>5,795</u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	<u>10,000</u>	<u>10,000</u>

8 Transactions with related parties

Directors

During the year, the company made the following third party transactions:

During the year, the directors received loans of £25,144 and repaid £25,409. At the balance sheet date, the amount owed by the directors was £932 (2020 £1,197).

9 Average number of employees

During the year the average number of employees was 0 (2020: 0).

