

COMPANY REGISTRATION NUMBER: 11408184

**Roth Academy Ltd**

**Filleted Unaudited Financial Statements**

**30 June 2022**

# Roth Academy Ltd

## Statement of Financial Position

30 June 2022

		2022	2021
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	4	167	367
<b>Current assets</b>			
Debtors	5	168	447
Cash at bank and in hand		1,780	2,260
		-----	-----
		1,948	2,707
<b>Creditors: amounts falling due within one year</b>	6	6,166	5,623
		-----	-----
<b>Net current liabilities</b>		4,218	2,916
		-----	-----
<b>Total assets less current liabilities</b>		( 4,051)	( 2,549)
		-----	-----
<b>Net liabilities</b>		( 4,051)	( 2,549)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		( 4,052)	( 2,550)
		-----	-----
<b>Shareholder deficit</b>		( 4,051)	( 2,549)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Roth Academy Ltd**

## **Statement of Financial Position** *(continued)*

**30 June 2022**

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These financial statements were approved by the board of directors and authorised for issue on 9 March 2023 , and are signed on behalf of the board by:

Mr P T Pfeil

Director

Company registration number: 11408184

In accordance with Section 444 of the Companies Act 2006, the Income Statement, Director's Report and the Statement of Changes in Equity have not been delivered to the Registrar of Companies for England and Wales.

# **Roth Academy Ltd**

## **Notes to the Financial Statements**

**Year ended 30 June 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 181 Worplesdon Road, Guilford, GU2 9XD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
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## Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments. Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### 4. Tangible assets

	Equipment
	£
<b>Cost</b>	
<b>At 1 July 2021 and 30 June 2022</b>	800
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<b>Depreciation</b>	
At 1 July 2021	433
Charge for the year	200
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<b>At 30 June 2022</b>	633
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<b>Carrying amount</b>	
<b>At 30 June 2022</b>	167
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At 30 June 2021	367
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### 5. Debtors

	2022	2021
	£	£
Trade debtors	—	80
Other debtors	168	367
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	168	447
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### 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	6,166	5,623
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### 7. Going concern

Like many businesses the company was affected by the impact of Covid 19 restrictions which came into effect in March 2020. The directors and the sole shareholder Mr P T Pfeil will continue to support the company and envisage recovery in the near future.

## 8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

<b>2022</b>			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr P T Pfeil	( 5,133)	( 480)	( 5,613)
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<b>2021</b>			
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mr P T Pfeil	( 5,133)	—	( 5,133)
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.