

**Company Registration No. 11403627**

**KIN + CARTA LIMITED**

**Annual Report and Financial Statements**

**For the year ended 31 July 2021**

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**KIN + CARTA LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS 2021**

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**KIN + CARTA LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

C Kutsor  
J Schwan

**SECRETARY**

D Fattal

**REGISTERED OFFICE**

The Spitfire Building  
71 Collier Street  
London  
N1 9BE  
United Kingdom

## **KIN + CARTA LIMITED**

### **DIRECTORS' REPORT**

The directors present their annual report and the unaudited financial statements for the year ended 31 July 2021 ("the financial year" or "year"). Comparative figures are for the year ended 31 July 2020.

#### **PRINCIPAL ACTIVITIES**

The Company is a wholly-owned indirect subsidiary of Kin and Carta plc (together, Kin and Carta plc and its subsidiaries are "the Group"). The Company did not trade during the financial period and did not receive any income or incur any expenditure. Consequently the Company made neither a profit nor a loss and no profit or loss account has been prepared.

#### **Going concern**

The Company was dormant during the current and prior year. The Company is in a net assets position. On that basis these financial statements have been prepared on a going concern basis.

The directors have not recommended the payment of a dividend.

The directors have taken advantage of s414B of the Companies Act 2006 not to prepare a Strategic Report.

#### **DIRECTORS**

The directors who served throughout the year and up to the date of this report are shown on page 1.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with Financial Reporting Standard 102 (United Kingdom Accounting Standards and Applicable Law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records which are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of directors and signed on its behalf by:

DocuSigned by:  
  
D Fattal  
71F0B538F054437  
**Company Secretary**  
**28 April 2022**

**KIN + CARTA LIMITED****Company Registration  
No. 11403627****BALANCE SHEET  
As at 31 July 2021**

	<b>Note</b>	<b>31 July 2021</b> £	<b>31 July 2020</b> £
<b>CURRENT ASSETS</b>			
Debtors	<b>2</b>	1	1
<b>NET CURRENT ASSETS AND NET ASSETS</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	<b>3</b>	1	1
<b>SHAREHOLDER'S FUNDS</b>		<u>1</u>	<u>1</u>

The accompanying notes are an integral part of these financial statements.

For the year ended 31 July 2021 the Company was entitled to exemption from audit under s479A of the Companies Act 2006 relating to subsidiary companies and the Company's Member has not required the Company to obtain an audit of its financial statements for the current period in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by

DocuSigned by:

*Chris Kutsor*

FE5D1582344A47B

**C Kutsor**

**Director**

**Date: 28 April 2022**

**KIN + CARTA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 July 2021**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies, which have been adopted and applied consistently throughout the financial period, are described below.

**Financial reporting standard 102 – Reduced Disclosure Exemption**

The financial statements have been prepared under the historical cost convention, and in accordance with *Financial Reporting Standard 102 (FRS 102)* issued by the Financial Reporting Council. The Company has taken advantage of the following exemptions in preparing these Financial Statements, as permitted by FRS 102 for qualifying entities:

- The requirements of section 3 Financial Statement Presentation paragraph 3.17(d) and section 7 Statement of Cash Flows not to prepare a statement of cash flows;
- The requirements of section 4 Statement of Financial Position paragraph 4.12(a)(iv) not to prepare a reconciliation of the number of shares outstanding at the beginning and of end of the year;
- The requirements of section 33 Related Party Disclosures paragraph 33.7 not to disclose *key management personnel compensation in total*;
- The requirements of section 11 and 12 to disclose certain financial instruments related disclosures.

The company's functional and presentation currency is Pounds Sterling.

**Going concern**

As explained in the Directors' Report, the Company was dormant during the current and prior year. The Company is in a net assets position. On that basis these financial statements have been prepared on a going concern basis.

**2. DEBTORS**

	31 July 2021 £	31 July 2020 £
<b>Amounts due within one year</b>		
Amounts owed by Group undertakings	1	1

Amounts owed by Group undertakings are loans which are interest free, unsecured and repayable on demand.

**3. CALLED-UP SHARE CAPITAL**

	Number of Shares	31 July 2021 £	31 July 2020 £
<b>Called-up, allotted and fully paid</b>			
Ordinary shares of £1.00 each	1	1	1

The company has one class of ordinary shares which carry no right to fixed income.

**KIN + CARTA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**4. RELATED PARTY TRANSACTIONS**

The Company has taken advantage of the exemption granted by Financial Reporting Standard 102 not to disclose transactions with Kin and Carta plc or its wholly-owned subsidiary undertakings.

**5. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY**

The Company's immediate parent company and controlling party is Kin And Carta Group Limited, a company incorporated and registered in England and Wales. The Company's ultimate parent company and controlling party is Kin and Carta plc, a company also incorporated and registered in England and Wales. Copies of the financial statements of Kin and Carta plc and Kin and Carta Group Limited can be obtained from the Company Secretary at the registered office at The Spitfire Building, 71 Collier Street, London, England, N1 9BE.

The smallest and largest group in which the results of the Company are consolidated is that headed by Kin and Carta plc.