

Company Registration No. 11402134 (England and Wales)

**SALAMADI PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 7 JUNE 2018 TO 30 JUNE 2019**

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SALAMADI PROPERTIES LIMITED
UNAUDITED ACCOUNTS
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SALAMADI PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 7 JUNE 2018 TO 30 JUNE 2019

Directors	Layth Jabbar Diane Jabbar
Company Number	11402134 (England and Wales)
Registered Office	114 VICTORIA ROAD WAUNARLWYDD SWANSEA SA5 4TB UNITED KINGDOM

SALAMADI PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

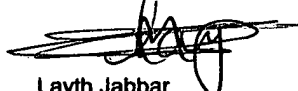
	Notes	2019 £
Fixed assets		
Investment property	4	103,179
Current assets		
Cash at bank and in hand		959
Creditors: amounts falling due within one year	5	(53,379)
Net current liabilities		(52,420)
Total assets less current liabilities		50,759
Creditors: amounts falling due after more than one year	6	(52,834)
Net liabilities		(2,075)
Capital and reserves		
Called up share capital	7	100
Profit and loss account		(2,175)
Shareholders' funds		(2,075)

For the period ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 April 2020.



Layth Jabbar
Director

Company Registration No. 11402134

SALAMADI PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 7 JUNE 2018 TO 30 JUNE 2019

1 Statutory information

Salamadi Properties Limited is a private company, limited by shares, registered in England and Wales, registration number 11402134. The registered office is 114 VICTORIA ROAD, WAUNARLWYDD, SWANSEA, SA5 4TB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Rental income is recognised in the period to which it relates.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

SALAMADI PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 7 JUNE 2018 TO 30 JUNE 2019

Going concern

At 30 June 2019 the company had net liabilities of £2,075.

Included in creditors falling due within 1 year was an amount owing to a director of £53,379. This director has provided an undertaking to support the company. The director has agreed that the balance will not be repaid until the company has sufficient reserves to do so.

Included in creditors falling due after more than 1 year was a mortgage creditor of £52,084. Sufficient bank and financing facilities have been put in place in order to fund the company's working capital requirements.

Based on the above, the directors are satisfied that it is appropriate to prepare the financial statements on the going concern basis.

4 Investment property	2019
	£
Additions	103,179
At 30 June 2019	<u>103,179</u>

5 Creditors: amounts falling due within one year	2019
	£
Loans from directors	<u>53,379</u>

6 Creditors: amounts falling due after more than one year	2019
	£
Bank loans	52,084
Accruals	750
	<u>52,834</u>

The bank loan is secured by a fixed charge over an investment property owned by the company.

7 Share capital	2019
	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>100</u>
Shares issued during the period: 100 Ordinary shares of £1 each	<u>100</u>

8 Average number of employees

During the period the average number of employees was 0.