

Registered number: 11400948

AAA ELECTRICS LTD

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

Prepared By:

JAN G GROMADZKI
CHARTERED ACCOUNTANT
13 WOLVERHAMPTON ROAD
CODSALL
WOLVERHAMPTON
WEST MIDLANDS
WV8 1PT

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

DIRECTORS

AMARJIT SINGH HULLAIT

MRS AMARPREET KAUR HULLAIT

REGISTERED OFFICE

86 FOLEY ROAD WEST

SUTTON COLDFIELD

BIRMINGHAM

WEST MIDLANDS

B74 3NP

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 11400948

BANKERS

HSBC BANK PLC

ACCOUNTANTS

JAN G GROMADZKI

CHARTERED ACCOUNTANT

13 WOLVERHAMPTON ROAD

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ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

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BALANCE SHEET AT 31/03/2022

			2022	2021
	Notes		£	£
FIXED ASSETS				
Tangible assets	3		4,728	4,840
CURRENT ASSETS				
Stock		640	520	
Debtors	5	6,832	8,989	
Cash at bank and in hand		890	1,451	
		<u>8,362</u>	<u>10,960</u>	
CREDITORS: Amounts falling due within one year	6	<u>8,393</u>	<u>9,041</u>	
NET CURRENT (LIABILITIES) / ASSETS			<u>(31)</u>	<u>1,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,697	6,759
PROVISIONS FOR LIABILITIES AND CHARGES	7		<u>616</u>	<u>606</u>
NET ASSETS			<u>4,081</u>	<u>6,153</u>
CAPITAL AND RESERVES				
Called up share capital	8		10	10
Profit and loss account			<u>4,071</u>	<u>6,143</u>
SHAREHOLDERS' FUNDS			<u>4,081</u>	<u>6,153</u>

For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 14/12/2022 and signed on their behalf
by**

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AMARJIT SINGH HULLAIT
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation is provided at rates calculated to write off fixed assets, less their estimated residual value, over their estimated useful lives.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is an indication that any items have suffered impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Equipment	straight line 10%
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1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention and are stated in United Kingdom Pounds Sterling.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts, derived from ordinary activities.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	2	2
Key management personnel is restricted to that of the two directors.		

3. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 01/04/2021	5,380	5,380
Additions	388	388
Disposals	(400)	(400)
At 31/03/2022	<u>5,368</u>	<u>5,368</u>
Depreciation		
At 01/04/2021	540	540
Disposals	(400)	(400)
For the year	<u>500</u>	<u>500</u>
At 31/03/2022	<u>640</u>	<u>640</u>
Net Book Amounts		
At 31/03/2022	<u>4,728</u>	<u>4,728</u>
At 31/03/2021	<u>4,840</u>	<u>4,840</u>

4. STOCK

	2022	2021
	£	£
Stock comprises:		
Stock	<u>640</u>	<u>520</u>
	<u>640</u>	<u>520</u>

5. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	4,646	6,353
Prepayments	<u>2,186</u>	<u>2,636</u>
	<u>6,832</u>	<u>8,989</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
UK corporation tax	90	1,363
Directors current account	6,653	6,523
Accruals	<u>1,650</u>	<u>1,155</u>
	<u>8,393</u>	<u>9,041</u>

7. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred taxation	<u>616</u>	<u>606</u>
	<u>616</u>	<u>606</u>

8. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

9. CONTROLLING PARTY

The company is owned by the two directors. Mr A S Hullait owns 20 per cent of the shares whilst his wife Mrs A K Hullait owns eighty per cent of the shares.

10. RELATED PARTY TRANSACTIONS

In the year ended 31 March 2022 the directors Mr A S Hullait received a dividend of £ 500 (2021 - £ 500) whilst Mrs A K Hullait received a dividend of £ 2,000 (2021 - £ 2,000).

11. NATURE OF OPERATIONS AND PRINCIPAL ACTIVITY

The company is principally involved in providing electrical goods, installation and repairs, all of which is carried out within the United Kingdom.

12. GENERAL INFORMATION

AAA Electrics Ltd is a private company limited by shares and incorporated in England. Its registered office is 86 Foley Road West, Sutton Coldfield, West Midlands, B74 3NP.

The financial statements are prepared in United Kingdom Pounds Sterling, which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.