

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Phillip J Dolman Ltd

Trading as

Dolman's Chartered Accountants

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for the Year Ended 30 June 2023

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DIRECTOR:

P Dolman

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
BS37 6EE

REGISTERED NUMBER:

11398597 (England and Wales)

Balance Sheet
 30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		258,909		567,561
Tangible assets	5		<u>3,467</u>		<u>4,911</u>
			262,376		572,472
CURRENT ASSETS					
Stocks		17,470		22,994	
Debtors	6	131,361		165,180	
Cash at bank		<u>33,289</u>		<u>69,069</u>	
		182,120		257,243	
CREDITORS					
Amounts falling due within one year	7	<u>255,210</u>		<u>455,352</u>	
NET CURRENT LIABILITIES			(73,090)		(198,109)
TOTAL ASSETS LESS CURRENT LIABILITIES			189,286		374,363
CREDITORS					
Amounts falling due after more than one year	8		(163,628)		(131,878)
PROVISIONS FOR LIABILITIES			(867)		(933)
NET ASSETS			<u>24,791</u>		<u>241,552</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>24,781</u>		<u>241,542</u>
SHAREHOLDERS' FUNDS			<u>24,791</u>		<u>241,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 March 2024 and were signed by:

P Dolman - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. **STATUTORY INFORMATION**

Phillip J Dolman Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of 4 businesses since incorporation, is being impaired each year.

Goodwill is measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued, in accordance with FRS 102, at recoverable value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2022 - 13) .

Notes to the Financial Statements - continued
 for the Year Ended 30 June 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2022	567,561
Impairments	(308,652)
At 30 June 2023	<u>258,909</u>
NET BOOK VALUE	
At 30 June 2023	<u>258,909</u>
At 30 June 2022	<u>567,561</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2022	11,783
Additions	1,773
Disposals	(729)
At 30 June 2023	<u>12,827</u>
DEPRECIATION	
At 1 July 2022	6,872
Charge for year	2,853
Eliminated on disposal	(365)
At 30 June 2023	<u>9,360</u>
NET BOOK VALUE	
At 30 June 2023	<u>3,467</u>
At 30 June 2022	<u>4,911</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	129,900	164,574
Other debtors	<u>1,461</u>	<u>606</u>
	<u>131,361</u>	<u>165,180</u>

Notes to the Financial Statements - continued
 for the Year Ended 30 June 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	16,519	18,568
Payments on account	11,456	13,671
Trade creditors	4,791	1,196
Taxation and social security	130,814	154,517
Other creditors	91,630	267,400
	<u>255,210</u>	<u>455,352</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	43,518	57,987
Other creditors	120,110	73,891
	<u>163,628</u>	<u>131,878</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	15,000	20,000
Between one and five years	-	15,000
	<u>15,000</u>	<u>35,000</u>

10. **OTHER FINANCIAL COMMITMENTS**

On 1 February 2020, the company acquired the entire share capital of Derek J Stenner Ltd as a wholly owned subsidiary. On 1 June 2020 the trade, assets, and liabilities of Derek J Stenner Ltd were transferred at Net book value and are included within the balance sheet.

The acquisition of Derek J Stenner Ltd was financed by a loan from the vendors. Security has been provided by a charge over the company assets of Phillip J Dolman Ltd and a director's guarantee.

This loan was fully repaid in January 2023.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 30 June 2023 and the period ended 30 June 2022:

	2023 £	2022 £
P Dolman		
Balance outstanding at start of year	(47,457)	(1,682)
Amounts advanced	95,467	38,970
Amounts repaid	(100,160)	(84,745)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(52,150)</u>	<u>(47,457)</u>

Loan given to the company by the director which is interest free not secured against the company assets and repayable on demand.

12. RELATED PARTY DISCLOSURES

Included within liabilities is a loan given to the company by Mr T J Dolman a connected party to the director. The balance outstanding at the end of the year is £79,879 (2022 £79,285). The company is repaying the loan monthly and interest is charged annually.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.