

LEPI BEGUM LIMITED

**Company Registration Number:
11397811 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2020

Period of accounts

Start date: 1 July 2019

End date: 30 June 2020

LEPI BEGUM LIMITED

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Directors' report period ended 30 June 2020

The directors present their report with the financial statements of the company for the period ended 30 June 2020

Directors

The director shown below has held office during the whole of the period from
1 July 2019 to 30 June 2020

Faiza Kazmi

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
8 June 2021

And signed on behalf of the board by:

Name: Faiza Kazmi

Status: Director

LEPI BEGUM LIMITED

Profit And Loss Account for the Period Ended 30 June 2020

	2020	13 months to 30 June 2019
	£	£
Turnover:	1,873,283	1,983,745
Cost of sales:	(1,034,764)	(1,103,847)
Gross profit(or loss):	838,519	879,898
Distribution costs:	(68,377)	(58,392)
Administrative expenses:	(168,392)	(155,957)
Operating profit(or loss):	601,750	665,549
Profit(or loss) before tax:	601,750	665,549
Tax:	(114,332)	(126,453)
Profit(or loss) for the financial year:	487,418	539,096

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Balance sheet

As at 30 June 2020

	<i>Notes</i>	<i>2020</i>	<i>13 months to 30 June 2019</i>
		£	£
Fixed assets			
Tangible assets:	3	463,839	87,252
Total fixed assets:		<u>463,839</u>	<u>87,252</u>
Current assets			
Stocks:	4	243,712	241,585
Debtors:	5	367,293	345,950
Cash at bank and in hand:		146,237	138,904
Total current assets:		<u>757,242</u>	<u>726,439</u>
Creditors: amounts falling due within one year:	6	(194,566)	(274,594)
Net current assets (liabilities):		<u>562,676</u>	<u>451,845</u>
Total assets less current liabilities:		<u>1,026,515</u>	<u>539,097</u>
Total net assets (liabilities):		<u>1,026,515</u>	<u>539,097</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		1,026,514	539,096
Total Shareholders' funds:		<u>1,026,515</u>	<u>539,097</u>

The notes form part of these financial statements

LEPI BEGUM LIMITED

Balance sheet statements

For the year ending 30 June 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 8 June 2021
and signed on behalf of the board by:**

Name: Faiza Kazmi
Status: Director

The notes form part of these financial statements

LEPI BEGUM LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of Vat and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis : Plant and Equipment 10% Furniture and Fittings 15% Motor Vehicles 20% Office Equipment 20% Land and Buildings 0%

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Notes to the Financial Statements for the Period Ended 30 June 2020

2. Employees

	<i>2020</i>	<i>13 months to 30 June 2019</i>
Average number of employees during the period	7	6

LEPI BEGUM LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2019	0	25,985	8,745	21,585	48,955	105,270
Additions	274,500	10,929	85,372	18,338	28,791	417,930
Disposals						
Revaluations						
Transfers						
At 30 June 2020	<u>274,500</u>	<u>36,914</u>	<u>94,117</u>	<u>39,923</u>	<u>77,746</u>	<u>523,200</u>
Depreciation						
At 1 July 2019	0	2,599	1,311	4,317	9,791	18,018
Charge for year	0	3,691	14,118	7,985	15,549	41,343
On disposals						
Other adjustments						
At 30 June 2020	<u>0</u>	<u>6,290</u>	<u>15,429</u>	<u>12,302</u>	<u>25,340</u>	<u>59,361</u>
Net book value						
At 30 June 2020	<u>274,500</u>	<u>30,624</u>	<u>78,688</u>	<u>27,621</u>	<u>52,406</u>	<u>463,839</u>
At 30 June 2019	<u>0</u>	<u>23,386</u>	<u>7,434</u>	<u>17,268</u>	<u>39,164</u>	<u>87,252</u>

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Notes to the Financial Statements for the Period Ended 30 June 2020

4. Stocks

	<i>2020</i>	<i>13 months to 30 June 2019</i>
	<i>£</i>	<i>£</i>
Stocks	243,712	241,585
Total	<u>243,712</u>	<u>241,585</u>

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Notes to the Financial Statements for the Period Ended 30 June 2020

5. Debtors

	<i>2020</i>	<i>13 months to 30 June 2019</i>
	<i>£</i>	<i>£</i>
Trade debtors	367,293	345,950
Total	<u>367,293</u>	<u>345,950</u>

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Notes to the Financial Statements

for the Period Ended 30 June 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>13 months to 30 June 2019</i>
	£	£
Trade creditors	80,234	148,141
Taxation and social security	114,332	126,453
Total	<u>194,566</u>	<u>274,594</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.