

Best of British (BOB) Hospitality Limited

Annual Report and Unaudited Financial Statements

for the Period from 4 June 2018 to 1 May 2019

Pages for filing with Registrar

Best of British (BOB) Hospitality Limited

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Best of British (BOB) Hospitality Limited

Company Information

Directors M A Flavin
I T Frost

Registered office 5 New Street Square
London
EC4A 3TW

Registered number 11397149

Accountants Corrigan Accountants Limited
The Tramshed
25 Lower Park Row
Bristol
BS1 5BN

Best of British (BOB) Hospitality Limited

(Registration number: 11397149)

Balance Sheet as at 1 May 2019

	Note	2019 £
Fixed assets		
Tangible assets	<u>4</u>	58,143
Current assets		
Stocks	<u>5</u>	31,939
Debtors	<u>6</u>	80,716
Cash at bank and in hand		51,171
		<hr/> 163,826
Creditors: Amounts falling due within one year	<u>7</u>	<hr/> (371,545)
Net current liabilities		<hr/> (207,719)
Net liabilities		<hr/> (149,576)
Capital and reserves		
Called up share capital		5
Profit and loss account		<hr/> (149,581)
Total equity		<hr/> <hr/> (149,576)

The notes on pages 4 to 7 form an integral part of these financial statements.
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Best of British (BOB) Hospitality Limited

(Registration number: 11397149)

Balance Sheet as at 1 May 2019

For the financial period ending 1 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 31 January 2020 and signed on its behalf by:

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M A Flavin

Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Best of British (BOB) Hospitality Limited

Notes to the Financial Statements for the Period from 4 June 2018 to 1 May 2019

1 Statutory information

The company is incorporated in England and Wales.

The address of its registered office is:
5 New Street Square
London
EC4A 3TW

2 Accounting policies

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in pounds sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation.

The cost of tangible fixed assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Best of British (BOB) Hospitality Limited

Notes to the Financial Statements for the Period from 4 June 2018 to 1 May 2019

Leasehold improvements	2% on cost
Furniture, fittings and equipment	10% on cost
Computer equipment	25% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at cost less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Trade creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

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Notes to the Financial Statements for the Period from 4 June 2018 to 1 May 2019

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 20.

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation				
Additions	4,956	10,700	46,852	62,508
At 1 May 2019	4,956	10,700	46,852	62,508
Depreciation				
Charge for the	43	1,783	2,539	4,365
At 1 May 2019	43	1,783	2,539	4,365
Carrying amount				
At 1 May 2019	4,913	8,917	44,313	58,143

5 Stocks

	2019 £
Other inventories	31,939

6 Debtors: amounts falling due within one year

	Note	1 May 2019 £
Amounts owed by group undertakings		23,657
Other debtors		57,059
		80,716

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Notes to the Financial Statements for the Period from 4 June 2018 to 1 May 2019

7 Creditors: amounts falling due within one year

	Note	2019 £
Trade creditors		107,220
Social security and other taxes		7,082
VAT		32,599
Other creditors		34,649
Directors' loan accounts		189,995
		<u>371,545</u>

8 Share capital

Allotted, called up and fully paid shares

	No.	1 May 2019 £
Ordinary of £0.01 each	500	5.00
	<u>500</u>	<u>5.00</u>

On 4 June 2018 500 ordinary shares of £0.01 each were issued at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.