

Unaudited Financial Statements for the Year Ended 31st May 2023

for

TAYLOR BESPOKE LIMITED

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for the Year Ended 31st May 2023

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TAYLOR BESPOKE LIMITED

Company Information
for the Year Ended 31st May 2023

DIRECTOR:

D A TAYLOR

REGISTERED OFFICE:

Unit 2 Tysea Hill Farm, Murthering Lane
Stapleford Abbots
Essex
RM4 1JT

REGISTERED NUMBER:

11390478 (England and Wales)

ACCOUNTANTS:

JV Accountants
75 Western Road
Southall
UB2 5HQ

Statement of Financial Position
31st May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		180,301		173,069
CURRENT ASSETS					
Debtors	5	174,050		275,313	
Investments	6	50,000		50,000	
Cash at bank		<u>217,361</u>		<u>1,629</u>	
		441,411		326,942	
CREDITORS					
Amounts falling due within one year	7	<u>110,638</u>		<u>190,152</u>	
NET CURRENT ASSETS			<u>330,773</u>		<u>136,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			511,074		309,859
CREDITORS					
Amounts falling due after more than one year	8		<u>78,091</u>		<u>78,708</u>
NET ASSETS			<u>432,983</u>		<u>231,151</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>432,883</u>		<u>231,051</u>
			<u>432,983</u>		<u>231,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12th February 2024 and were signed by:

D A TAYLOR - Director

Notes to the Financial Statements
for the Year Ended 31st May 2023

1. STATUTORY INFORMATION

TAYLOR BESPOKE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st May 2023

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2022 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st June 2022	221,462
Additions	<u>29,098</u>
At 31st May 2023	<u>250,560</u>
DEPRECIATION	
At 1st June 2022	48,393
Charge for year	<u>21,866</u>
At 31st May 2023	<u>70,259</u>
NET BOOK VALUE	
At 31st May 2023	<u>180,301</u>
At 31st May 2022	<u>173,069</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Trade debtors	-	77,254
Other debtors	163,412	163,412
Directors' current accounts	-	25,878
Prepayments	<u>10,638</u>	<u>8,769</u>
	<u>174,050</u>	<u>275,313</u>

Notes to the Financial Statements - continued
for the Year Ended 31st May 2023

6. CURRENT ASSET INVESTMENTS	31.5.23	31.5.22
	£	£
Listed investments	<u>50,000</u>	<u>50,000</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.5.23	31.5.22
	£	£
Bank loans and overdrafts	7,805	23,313
Trade creditors	2	22,301
Tax	52,841	59,974
Social security and other taxes	12,636	27,736
VAT	34,970	53,540
Other creditors	-	3,288
Directors' current accounts	<u>2,384</u>	<u>-</u>
	<u>110,638</u>	<u>190,152</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.5.23	31.5.22
	£	£
Bank loans - 2-5 years	<u>78,091</u>	<u>78,708</u>

TAYLOR BESPOKE LIMITED

Report of the Accountants to the Director of
TAYLOR BESPOKE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31st May 2023 set out on pages one to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JV Accountants
75 Western Road
Southall
UB2 5HQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.